

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2016

Katherine Low Settlement Limited
Registered Charity Number 1081248
Registered Company Number 03814833



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OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2016

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1081248
Registered Company Number 03814833

Registered Office Katherine Low Settlement
108 Battersea High Street, London SW11 3HP
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President Reverend John Wates, J.P., M.A., O.B.E.

Vice President Jennifer Anderson

Trustees

| | |
|-------------------------|--|
| Margaret Robson | Chair |
| Rev. Canon Simon Butler | Vice Chair |
| Nicholas Stopford | Hon Treasurer (Appointed 7 th October 2015) (Resigned 7 th March 2016) |
| Mohamed Ali | |
| Senia Dedic | |
| Lucy Elphinstone | |
| Jenny Syddall | |
| Ben Thomas | |
| Geoff Thomas | |

Chief Executive Aaron Barbour

Bankers Barclays Bank plc, Wandsworth Group
Charities Aid Foundation (CAF)

Independent Examiner Rajesh Amin F.C.A.
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Solicitors Abbott Cresswell Solicitors
179 Upper Richmond Road West, London SW14 1DU

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The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual director's report with the financial statements for the charity for the year ended 31st March 2016. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRRSE) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924, and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was established in October 2000 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

Trustee's recruitment and induction

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

Management and Staffing

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff team, who operate within defined terms of reference and authority. The Senior Management Team includes Aaron Barbour, Chief Executive; Lucie Brooke, Older People's Outreach & Support Worker; Tracy Frostick, Administrative and Premises Manager; Sally Petch, ESOL Co-ordinator; Sarah Rackham, Community Development Manager; Lucy Rix, Love To Learn Co-ordinator. In addition to an excellent staff team, the work is supported by more than 120 volunteers. Their dedication brings a unique strength to the Settlement extending the capacity and reach of the organisation.

Risk Management

The Trustees conduct an annual review of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on funding and staffing and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

CHARITABLE ACTIVITIES AND ACHIEVEMENTS

Public Benefit

The Trustees confirm that when reviewing the charity's activities and devising future programmes, they have referred to the charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

Vision

Its vision is for a society where people fight poverty, tackle injustice, and realise their potential together.

Mission

Katherine Low Settlement's principle mission is to:

- Relieve and prevent poverty, disadvantage and discrimination.
- Foster community cohesion.
- Promote social inclusion and reduce isolation, increasing health and well-being of those on the margins of the local community.
- Consider the needs of all people but with special regard to those of young people.

Values

The Settlement is led by its values of:

- Respecting the unique worth of individuals and empowering them to fulfil their potential.
- Respecting the right of individuals and communities of interest to make their own choices and enabling them to make informed decisions.

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- Valuing diversity and difference.
- Challenging discrimination in all its forms and promoting equality of opportunity.
- Working collaboratively with others.
- Providing the best service possible with the resources available.
- Providing services to meet immediate needs while undertaking activities to tackle the causes of need.
- Minimising impact on the environment and promoting sustainable development.

Katherine Low Settlement's Objectives

The principle objectives of the charity are to:

- Identify and develop services required to address the Settlement's charitable purposes principally within the local communities of Battersea and Wandsworth. Wherever possible we support people to identify their own needs and make decisions about the services and activities provided, to increase self-determination and ownership.
- Support the work of other local charities and community groups in meeting these objectives by providing office space and rooms for activities for rent; facilitating accessible, effective and full use of the Settlement's premises; and providing pro bono business consultancy support to strengthen the organisational capacity of local charities and community groups.
- Participate in wider community development networks and work together with other voluntary and statutory organisations where it will enhance our specified purposes.

We run a range of our own community projects to support children and their families, older people, and newly-arrived refugee communities. We also invite other charities and community groups to operate out of our premises – so together we can meet the diverse needs of the local communities of Wandsworth.

Activities and Achievements 2015/16

Following our 'Community Wise' research in 2013 the Settlement developed a 3-year strategic plan. The key strategic priorities for 2014-2016 are to:

- 1) Grow our services
- 2) Improve our community centre
- 3) Build stronger communities & campaign
- 4) Celebrate our 90th Birthday

To deliver this strategy KLS' business model is to:

- a) Identify and develop services that meet local needs and address KLS' charitable purposes, principally in Battersea, London Borough of Wandsworth.
- b) Open our community centre for other local charities and community groups to rent office space and/or hire rooms to run their own services for the benefit of local residents.
- c) Build stronger communities & campaign by working together with other voluntary and statutory organisations and community networks.

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Our current strategy commits us to to achieve the following outcomes:

| Strategic Priority | Outcomes |
|---|---|
| Grow our existing service: Older and vulnerable people | <p>Encourage active and independent living.</p> <p>Reduce isolation and loneliness.</p> <p>Enable older residents to become dynamic and contributing members of the Wandsworth community.</p> <p>Enrich people’s lives through a stimulating programme of positive activities and projects.</p> |
| Grow our existing service: Newly-arrived migrant and refugee communities, including our Love To Learn project. | <p>Increase in educational achievement.</p> <p>Increase knowledge and ability to navigate UK systems.</p> <p>Ability to secure and sustain in employment.</p> <p>Improve community mental health, particularly with refugee communities.</p> |
| Grow a new service: Supporting people to progress in-work and out-of-poverty | <p>Increase financial stability in working adults and their families.</p> <p>Increase networks of support in the local community (peer- and organisational-support).</p> <p>Support progression in-work.</p> |
| Improve our Community Centre | <p>Ensure 108 Battersea High Street is a high-quality community facility.</p> <p>Maintain full occupancy rate for office hire.</p> <p>Increase occupancy levels for room hire.</p> <p>Increase access by installing a lift.</p> |
| Build Stronger Communities & Campaigning | <p>Contribute to building stronger organisations and infrastructure within Battersea.</p> <p>Give a campaigning ‘Voice for Battersea’.</p> |
| Celebrate our 90 th Birthday in 2014 | <p>Ensure key members, supporters, volunteers and the wider community feel more closely involved with KLS and our 90th birthday celebrations.</p> <p>Raise the profile of the Settlement in the local community and further afield.</p> <p>Raise specific funding to make the building more accessible by installing a lift.</p> |

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Throughout these services we seek to develop an integrated and cohesive community through positive activities, increasing health and well-being and using creative arts as a means to achieve these. This enables us to respond to the wide needs of local communities as identified in our 2013/14 'Community Wise' research.

What follows is more detail into how the Settlement worked towards achieving its strategic priorities during 2015/16:

1. Grow our existing services:

In 2015/16 we continued to grow our current services with older people and newly-arrived refugee communities. Highlights include:

a) Older and Vulnerable People

"Come here a couple of times and you'll be fit enough to join the SAS!"

J. who attends our chair exercise programme for older people

KLS has worked with older people since we were established in 1924. Over the past year we've rejuvenated our older people's programme: we've brought in new staff and volunteers, developed projects that provide the necessary support and care, ramped up our promotional work, extended our referral network, and increased the number of older people we work with.

We provide a varied programme of activities, delivering eight weekly groups with an average of 45 members attending each week, and one fortnightly group (The Contact Club), with a further 20 members participating. This year 55 new members were referred and assessed by KLS. We continued to work with our existing membership of 50 older people. Of the newly referred members, over 80% are now regular attendees at one or more of our weekly activities. This is alongside the additional programme of activities delivered by our partners.

Our current projects include: an Older People's Lunch Club; social support clubs such as The Contact Club; exercise programmes include yoga, T'ai Chi, line dancing, chair exercises for frail elders (with support from Wandsworth CCG-funded Community Resilience programme), Dance for Life with the Royal Academy of Dance; Gold & Silver Players drama group; arts and craft activities, pottery, sewing and 'IT for the Elderly'.

Our recent partnership projects included: WW1 inspired 'Care and Comfort' with the UK's National Archives, 'Are you sitting comfortably?' with Battersea Arts Centre, 'Recycled Teenagers' with The Peabody Trust, Lavender Circle, 'Men in Sheds' with Wandsworth Council Public Health team, local residential care home George Potter House, supported transport with Battersea Taxi card and local driver Raymer and her firm Airport Express Cars, and volunteering projects with pupils from Thomas's Battersea School and Francis Holland School.

We carry out regular focus group discussions, alongside self-assessments, questionnaires and staff observations, to assess the impact of our projects. From our monitoring and evaluation we know that being part of the KLS community has an enormous impact on our member's lives.

Case Study: Philomena recovering from a fall

Philomena was referred by the local falls clinic (St John’s Therapy Centre) to our Chair Exercise programme and she now also attends Lunch Club and Contact Club, as well as attending off-site trips. *“Before I joined the KLS chair exercise, most of my friends have passed away I didn’t feel like I had a future. Since coming to chair exercise I’m now involved in lots of other activities and look forward to coming each week – I feel like I have a future”.*

Case study: Edie & Nadia returning to KLS

Edie and Nadia first came to Katherine Low to the youth club back in 1961. They met two local lads who ‘nicked their chips’ which was the start of something special... The lads, Tom and Fred were already members of the KLS youth club, so the girls followed them here and they’ve never looked back! They came to the club for several years and in 1964 Edie married Tom and Nadia married Fred. Edie later returned as a helper in the Katherine Low playgroup when her two youngest children were here from 1971 to 1974.

Years later they are both back as active members of our elders programme. Initially they joined ‘Dance for Life’ with the Royal Academy of Dance and have since also become regular attendees at our Contact Club and sewing group, as well as joining us on trips and popping into Lunch Club. We have yet to persuade Tom and Fred to join them in the dance group...but you never know...

We’ve achieved the following outcomes:

| Difference / Outcomes | Year 1 Achievements |
|--|---|
| Encourage active and independent living | 100% make a contribution to the life of KLS’ community centre |
| Reduce isolation and loneliness | 95% social contact with other people at least once a week 95% strengthen their informal network with neighbours, befrienders and staff & volunteers from KLS |
| Improve well-being and prevent ill-health | 25 eat affordable home-cooked meal at KLS 50% attend appropriate exercise activities 95% increased their mental stimulation 50% better able to manage own health condition through better information and peer support |
| Enable older residents to become dynamic and contributing members of the Wandsworth community. | 5 taking an active part with patient involvement with NHS, Wandsworth Older People’s Forum, The Contact Club and other community groups |

We have shown that there is a definite need for our older people’s services, as all of the older people’s projects quickly filled and are now full. We have had to set up waiting lists, to ensure we provide quality throughout our services. Next year we need, and are seeking, more funding, staff and volunteers to meet the demand.

b) Newly-arrived communities

KLS works with newly-arrived refugee communities in a variety of ways including our Love to Learn team, providing ESOL (English) classes, an FGM Community Champions project, and a Women's Wellbeing Group.

i. Love to Learn

The principal way we work with newly-arrived refugee communities is through our Love to Learn team. They provide a range of education services for 200+ children, young people and their families including befriending and mentoring support, advocacy and casework, a homework club, trips and activities. The aim is to increase their education opportunities and rights to learning; confidence; well-being and aspiration. 9 p/t staff are supported by a fantastic team of committed volunteers. They work in partnership with schools, refugee organisations, advice agencies and community groups.

2015/16 has been a positive year. We have over-achieved on most of our outcomes, which has enabled us to increase our impact in other areas too.

MENTORING: 58 learning mentoring relationships have been running this year.

CLUBS & TRIPS: 75 refugee children have come regularly to our homework clubs (run twice a week for 2 hours). 7 attend weekly GCSE study group. 130 trip places have been taken by 94 refugee children and 20 children have attended 3-day residentials. 16 children have been on bike workshops and kept bikes (in collaboration with the Bike Project).

EDUCATION ADVICE AND ADVOCACY: 68 refugee parents have attended our education workshops and 30 have come to weekly ESOL/education sessions; 31 parents have received education advocacy and 31 have been supported to overcome barriers to accessing education.

SCHOOLS: We have worked with 20 teachers from 5 primary schools and 6 secondary schools. 10 teachers have been supported to improve their engagement with refugee families through meetings, workshops and briefings.

VOLUNTEERS: 97 volunteers currently work with us (58 mentors, 30 club helpers, 4 ESOL teachers, 5 casework/admin volunteers) - all receive training (safeguarding, refugee issues, school systems etc.), gain skills, share good practice and improve employability. We have supported 4 interns from USA and 1 student social worker.

PARTNERSHIP WORK: We have increased our partnership work - particularly with CEN (legal advice on school exclusions); Fairbeats (ukulele/music classes for our children), Salisbury World (joint teacher training), South London Refugee Association, CARAS, Bike Project, Polka Theatre (free tickets) etc. We have established a relationship with the teacher training programme in Lambeth. We trained 30 newly-qualified teachers from 17 Lambeth schools on refugee issues, and a further 7 teachers from Wandsworth.

RAISING AWARENESS/CAMPAIGNING: We have helped establish Wandsworth Welcomes Refugees - a group of local people and groups which support refugees in the borough and welcome more. This has helped us recruit volunteers, raise awareness and increase our lobbying capacity. We are planning events and working to encourage schools to become 'schools of sanctuary'. We obtained additional funding to make a series of short films on refugees accessing rights to education.

Case Study: Love to Learn Learning Mentors project

"Amy is very good, kind and very helpful. She has lots of patience and she goes into every detail that I want to know about. Learning with Amy has helped me a lot - I'm more confident taking part in class and asking questions. Plus Amy has helped me understanding exam questions better." Mentee

"I have found it rewarding and inspiring. It's opened my mind to the struggles of immigrant families and therefore helped me to understand better some of the current issues in society today. My mentee is bright and caring. It's been lovely to get to know her and work with her, and see her develop in terms of her education and confidence." Mentor

ii. English for Speakers of Other Languages (ESOL) Classes

This academic year (2015/16) we have met the need of English for Speakers of Other Languages (ESOL) in Wandsworth by delivering 6 ESOL classes each week (4.5 hours/week for each student) over 3 terms, with 79 adult learners, and a crèche available for each session. This has been predominately funded by City Bridge Trust, with additional support from South Thames College, St Mary's Battersea Church, a superb staff team led by Sally Petch, a Project Advisory Group, and an amazing group of volunteers.

Through our networks we recruited local people in late August. They were initially assessed and divided into three level groups - pre-entry, Entry 1/Entry 2 and Entry 2+/Level 1. In light of the large demand (throughout the year we got on average 2.3 enquiries each week to join our ESOL classes), we set criteria for accepting students and expected people to meet at least two of these, with priority given to Wandsworth residents. Our criteria was: *Resident in Battersea/Wandsworth, *Adult *Have young children, *Pre-entry to Entry 3 level, *From a BAME community, with priority for refugees and asylum seekers.

This resulted in:

- 79 students started at some point during the year, consisting of 25 nationalities.
- Students had one tutorial each term and an Individual Learning Plan.
- Tutors regularly consulted students on the content of the course and Schemes of Work were always works in progress adjusted according to need and evaluation by students.
- An end of year course evaluation was undertaken and will be used to inform next year's programme.
- 39 students completed the City Bridge Trust funded course (out of 50 starting) and, of those who left, at least four are planning to come back again next year, for example, when their medical treatment is over or their baby is over four months.

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- 35 students achieved a nationally recognised certificate with examining body NOCN (National Open College Network). This is 70% if measured against the 50 starters or 87.5% if measured against the target of 40 students in the original proposal.

Feedback from students has been very positive:

- *'Really good progress.... More confident - I can go everywhere alone now'*
- *'When I go to meetings at the school, I understand now. My children have told me I'm better.'*
- *'I'm sure I have improved. I don't need my husband to speak for me anymore.'*
- *'Yes, lots of progress.... Can help my son now.'*
- *'A big difference between September and now -- now I listen to Radio 4 and read the Evening Standard.'*
- *'I like meeting people from different cultures and making friends with them.'*

This is the first year that KLS has offered such a comprehensive ESOL programme for the local community. There were obvious teething problems, such as recruiting and settling in a whole new staff and volunteer team, the process of becoming an accredited exam centre and the exam process itself, but we have learnt a lot as an organisation. We've met our outcomes, demonstrated the need for a crèche to make it possible for women with young children to study, involved our students in other KLS services, and shown there is real demand for ESOL in the community. We look forward to building on this into 2016/17.

iii. FGM Community Champions and Women's Wellbeing Group

Building on our successful FGM Community Champions programme, which continued throughout the year (to train health professionals and work with affected communities, funded by Wandsworth Council), we secured additional funding from ROSA, the UK fund for women and girls, to set up an FGM Survivors Support Group.

In January 2016 we formed a regular weekly group, meeting every Tuesday morning in the 'R&E Community Centre', run by the Elays Network, based on the Patmore Estate, with a crèche and lunch provided. 23 women attended, the majority were Somali, with one Sudanese and a Gambian participant, and all had FGM as children.

From the outset however it was evident that the women were not at all keen to dwell on their FGM situation and would never describe themselves as 'survivors'. We discussed specific issues, e.g. their health, wellbeing, relationships, sex lives and childbirth and how these had been affected by their FGM. They are all very strongly committed to eliminating the practice of FGM both in the UK and in their countries of origin and would never dream of practising FGM on their daughters.

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At their request they wanted to use the group for a Women's Wellbeing programme. We linked up with Wandsworth Council Sports department who arranged a very lively female Italian fitness instructor to run a weekly 'Keep Fit' session. The women, who are in the main overweight (most have had large families over a short space of time) and not very fit, were enthusiastic but slightly embarrassed doing the first session. After three weeks however they were very keen and relaxed and came in with very sporty trainers and felt comfortable about taking off several layers of clothing. Obviously we had created a very safe, women-only situation. The women have now become much fitter, exercise between sessions and 'power walk' at every opportunity.

Before each session we had discussions on different health and social topics. Diet was a constant theme and for one session we brought in two diabetes specialists from the local Public Health team, who came to consult the women on Somali diet issues as a way to improve the 'Desmond' diabetes health education module which they run in the borough.

This was a really interesting mutually beneficial session. Several of our families are affected by diabetes. The discussion about symptoms of childhood diabetes, which can often mean that very young girls need to pee more than normal, was particularly interesting. We realised that Teachers and Early Years professionals might mistake this for reasons for concern regarding FGM. We have since raised this issue with the safeguarding GP Lead for the borough and the colleague responsible for training Health Visitors, School Nurses etc. Both professionals also felt it would be helpful to bear this in mind.

Towards the end of the ten weeks it was clear that the 'Keep Fit' was very popular and they were keen to continue. As we had enabled Wandsworth Council's sports team to meet one of their 'target' groups we were able to negotiate for the Keep Fit class to continue. We will further develop this Women's Wellbeing Group in 2016/17.

2. Improving KLS' Community Centre

During 2015/16 we continued our efforts to improve our Community Centre at 108 Battersea High Street to ensure it is a high-quality community facility for local residents and community groups. It is important that we invest into developing the facilities, and the asset which we own, for the benefit of the local community.

We recognise that there are many other experts working in the community, and that KLS cannot do everything. We therefore invite other charities and community groups to operate out of our premises and together as partners we can meet the diverse needs of the local communities of Wandsworth. This involves renting office space, and renting activity rooms so they can provide activities and services. We also offer pro-bono business consultancy support to develop the organisational infrastructure of other local charities and social enterprises on issues such as governance, strategy, fundraising, HR, and needs analysis and user research.

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a) Office Space

During 2015/16 our rented office space was fully occupied. It is important that we host other charities and social businesses to flourish as office space is hard to find and at a premium in Battersea. Each has been hand-picked and they are actively encouraged to cross-pollinate and collaborate with each other. The fruits of which further enrich the local community.

Our Tenants in 2015/16 included:

- Act Too / Baked Bean Theatre Company
- Childcare & Business Consultancy Services (CBC Services)
- Fuelbanks and Families
- Lightbox Theatre Company
- South West London Law Centre
- Wandsworth Citizens Advice Bureau
- Well Kneaded Pizza Company

During the year we said goodbye to South West London Law Centre, who moved up to a new building in Falcon Road; and Wandsworth Citizens Advice Bureaux, who moved to a Battersea Library on Lavender Hill. We are pleased to see them move onto bigger and better things.

We'd like to make a special mention of Jennie Barton, CAB's lively office manager, who after an unexpected and short illness passed away in 13th April 2015. She was a highly valued member of staff and will be greatly missed.

The ex-Sure Start centre on our site is now used as a nursery called The Railway Children Nursery and Play Group. It is run by our charity partner, CBC Services. The Railway Children is a 24 place nursery for 2-5year olds that offers morning sessions during term time. Do call Frances Ditroia on 0207 101 2033 to find out more.

b) Room Hire for Activities

We have worked hard to increase occupancy levels (we're currently about 75% full), for the rooms we make available for other charities and community groups to deliver their own activities and services from 108 Battersea High Street.

We have worked with the following regular partners in 2015/16. There were also an increased number of one-off bookings from local charities, community groups and residents to a point where we recruited a Caretaker to offer more support over the weekend:

- Act Too / Baked Bean Theatre Company
- Alzheimer's Society 'Bluebell Café'
- Battersea Parenting Group with Wandsworth CCG
- Battersea Spanish
- BDK Church
- Big Local SW11: Building Futures
- Buna Kazoku Karate Club
- Caterpillar Music

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- Church of the Restoration / Battle Axe ministry
- City of God International
- Cobra Fit
- Cranio Sacral Society
- Drink Driver Education
- EACH Counselling & Support
- Elays Network School
- English For Action
- Exploration Society
- Hartbeeps
- Jehevoh Jireh Pentecostal Apostolic Assembly
- Karate with WOW Mums
- Latin Ballroom
- Lightbox Theatre Company
- Line Dancing with Geoffrey Evans
- Messy Art4Kids
- Notre Dame de France' catechism classes
- Pilates/Yoga with Steff Lasheva
- RCCG Church
- Royal Academy of Dance: Dance for Life project
- Scorpion Kickboxing
- Sociable Paws with Battersea Cats & Dogs Home
- Sound Minds: Community Choir
- Sound Minds: Mama Low's Kitchen
- South London T'ai Chi
- South West London Law Centre
- SW London Power Yoga
- The Contact Club
- The Redeemed Christian Church of God / Beautiful Gate Battersea
- WOW Mums
- Yoga with Jenny Delenta

Hire a Room at KLS

Hire our space whatever the occasion be that birthdays, conferences, meetings, training or parties. We can accommodate small and large groups up to 80 people, in one of our 5 rooms to hire. We're open 7 days a week and are easy to reach with good transport links. We have wifi & IT facilities, equipment galore and disabled access – for one-off bookings, weekly classes, long-term bookings – all are welcome. We are the perfect venue to hire for all type of events and meetings, so please get in touch, as we're here to help.

To **hire a room** please contact:

Tracy Frostick

Administration & Premises Manager

Katherine Low Settlement

020 7223 2845

tracy@klsettlement.org.uk

www.klsettlement.org.uk

3. Building Stronger Communities & Campaigning

We continued our community building and campaigning work. This involves building relationships, networking, contributing to community initiatives, supporting other charities and community groups, collaborative work with other agencies, and bringing different peoples and communities together. We have focused principally on:

- Battersea Community Forum
- Big Local SW11 - 'Building Futures' development group
- Link Up Battersea
- Older People's Forum and Network
- Refugee and Migrants Advisory Group
- Wandsworth Clinical Commission Group Patient Participation & Involvement
- Wandsworth Healthwatch – supported development of new cross-sector post: Voluntary Sector/CCG Commissioning Worker
- Wandsworth Welcomes Refugees

This work brings about stronger organisations and infrastructure within Battersea, and give a campaigning 'Voice for Battersea', which together builds a stronger, more supportive and cohesive local community.

Case Study: Wandsworth Welcomes Refugees

On Saturday 26th March 2016 more than 50 local residents, charities, community groups, faith groups and campaigners got together at Battersea Arts Centre to launch a new support network 'Wandsworth Welcomes Refugees'. WWR aims are to: be ready to welcome Syrian refugees; share information about ways in which people can support refugees and asylum seekers here in Wandsworth and abroad; speak with our local MPs and Councillors to welcome refugees locally; and challenge negative stereotypes and images with positive stories.

Facebook: <https://www.facebook.com/wandsworthwelcomesrefugees/?fref=ts>

Twitter: <https://twitter.com/WWRefugees>

Katherine Low Settlement is a co-founder of Wandsworth Welcomes Refugees.

We've strengthened our relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events. We're very grateful and excited about deepening our work together over the coming year.

FINANCIAL REVIEW

Katherine Low Settlement made an overall surplus for the year of £11,282 (2015 - £55,300). The charity has worked hard, in a difficult operating environment, to achieve this.

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The Settlement receives the majority of its income from grants and contracts from Battersea Crime Prevention Panel, BBC Children in Need, Big Lottery Fund, Christ College Cambridge, City Bridge Trust, Dunhill Medical Trust, Feathers Association, Paul Hamlyn Foundation with Battersea Arts Centre, ROSA Fund, Sir Walter St. John's Educational Trust, the Tudor Trust, Wandsworth Borough Council, Wandsworth Clinical Commissioning Group (CCG) with Age UK Wandsworth, the Wates Foundation, and some generous anonymous donations – for all of which we are very grateful. Thank you.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. Thank you. We really appreciate your support. We would like to thank Thomas's Battersea School and Francis Holland School for their continuing support.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2015/16 these rents amounted to £147,832 (prior year comparative is £143,812). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

Investment and Reserves Policy

Reserves at the end of the year total £343,315 of which £232,837 are unrestricted and £110,478 are restricted.

The Trustees have considered the liabilities to which the charity is exposed with the reserves designed to safeguard the charity against any future event. In particular:

- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be six months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.
- Minimum reserve levels before the charity considers any significant strategic change outside its current remit as a going concern.

It is the intention of the Katherine Low Settlement to budget and operate on a surplus basis. However, in certain circumstance reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the charity's annually approved budget.

Going Concern

The Trustees have reviewed the financial position of the charitable company as of 31st March 2016 together with the budget, income and expenditure, cash flow and investments, for the period April 2016 to March 2017 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FUTURE PLANS AND DEVELOPMENT 2016/17

This year we have reached a point where our services are all full, and we have had to set up waiting lists to ensure we are delivering high-quality services. This coming year focuses on growth and development. We're delighted that Battersea Power Station Foundation have funded a new senior post 'Head of Community Services' who will join us in October 2016.

They will support the development of our existing services, as well as set up new ones, particularly a women's mental health support project and an in-work poverty project.

The campaigning work we do arises from the issues our users/members encounter, for example, the benefit cap and housing. We will continue our campaigning work, particularly through our support of Wandsworth Welcomes Refugees, which is a new network we've helped to establish that will provide practical support to refugees and lobby government to welcome more refugees into Wandsworth and the UK.

During autumn 2016 our Board of Trustees and Senior Management Team will develop a new 3-year strategy for KLS that will start in 2017. We look forward to co-producing this with our users/members, supporters, local residents and the communities of Wandsworth.

During 15/16 we continued to discuss plans for increasing accessibility within our Community Centre. As a result, we decided to develop a more comprehensive strategy and plan to improve the whole building. In spring 2016 we commissioned 51Architecture to develop a 10-year Master Development Plan for our site at 108 Battersea High Street. It is in urgent need of an overhaul to the facilities and significant improvements for access, making the building fit for the needs of the 21st Century. We will have to undertake a significant capital fundraising programme in 2017.

Finally, we look forward to working alongside many more local people and community organisations in Battersea and Wandsworth over the coming year, so that we continue to build stronger communities and enable people to challenge and find ways out of poverty and isolation.

Statement of Trustees Responsibilities

The Trustees hold ultimate legal responsibility for the Katherine Low Settlement. They are responsible for setting the strategic direction of the charity, ensuring clear organisational objectives and monitoring performance through reporting of the staff group.

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2016

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information including the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.

By order of the board of Trustees

Margaret Robson
MARGARET ROBSON
Chair of Trustees

14th September 2016

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KATHERINE LOW SETTLEMENT LIMITED

I report on the accounts for the year ended 31st March 2016 set out on pages 21 to 29.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE)(effective 1 January 2015)
 - have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rajesh Amin F.C.A.

16th September 2016

for and on behalf of BDA Associates Ltd

Anneycourt, Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2016

| | | Unrestricted | Restricted | | |
|--|--------------|---------------------|-------------------|----------------|----------------|
| | | Funds | Funds | Total | Total |
| | | 2016 | 2016 | 2016 | 2015 |
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 4 | 27,758 | 5,387 | 33,145 | 74,974 |
| Charitable activities | | | | | |
| Provision of community centre and projects | 5 | 149,332 | 277,802 | 427,134 | 380,064 |
| Investments | 6 | 354 | 25 | 379 | 262 |
| Other | 7 | 7,560 | 3,469 | 11,029 | 8,614 |
| TOTAL INCOME | | <u>185,004</u> | <u>286,683</u> | <u>471,687</u> | <u>463,914</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | | | | | |
| Provision of community centre and projects | 8 | 151,671 | 308,734 | 460,405 | 408,614 |
| TOTAL EXPENDITURE | | <u>151,671</u> | <u>308,734</u> | <u>460,405</u> | <u>408,614</u> |
| NET INCOME/(EXPENDITURE) | | 33,333 | (22,051) | 11,282 | 55,300 |
| Transfers between funds | 14 | (19,574) | 19,574 | - | - |
| Net movement in funds for the year | | 13,759 | (2,477) | 11,282 | 55,300 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 219,078 | 112,955 | 332,033 | 276,733 |
| TOTAL FUNDS CARRIED FORWARD | | <u>232,837</u> | <u>110,478</u> | <u>343,315</u> | <u>332,033</u> |

The Statement of Financial Activities includes the income and expenditure and all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET
AS AT 31ST MARCH 2016**

| | Notes | £ | 2016 £ | £ | 2015 £ |
|---|-------|----------|-----------|----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | | 1,750,002 | | 1,750,002 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 55,772 | | 38,161 | |
| Cash at bank & in hand | | 346,118 | | 312,432 | |
| | | | | | |
| CREDITORS: Amounts falling due within one year | 13 | (58,577) | | (18,562) | |
| | | | | | |
| NET CURRENT ASSETS | | | 343,313 | | 332,031 |
| | | | | | |
| NET ASSETS | | | 2,093,315 | | 2,082,033 |
| | | | | | |
| RESERVES | | | | | |
| Restricted funds | 14 | | 110,478 | | 112,955 |
| Unrestricted funds | 15 | | 232,837 | | 219,078 |
| Revaluation reserve | 16 | | 1,750,000 | | 1,750,000 |
| | | | | | |
| NET ASSETS | | | 2,093,315 | | 2,082,033 |

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustee on 14th September 2016 and were signed on its behalf by:

Margaret Robson

Margaret Robson

Chair of Trustees

The notes on pages 23 - 29 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, except for the Revaluation of the Freehold Property.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over their expected useful lives as follows:

Minibus - 20% on cost

Freehold Property

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. The freehold property was valued on an existing use basis by Foxtons Estate Agents at £1,750,000 on 31st March 2012.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

1. ACCOUNTING POLICIES (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Grants and donations made to the Love to Learn Project, the Elders Project, the ESOL project, the FGM Community Project, the Chief Executive Post and the Head of Community Services Post are restricted to spending on those projects.

Pension costs and other post-retirement benefits

The charitable company is in the process of setting up a defined contribution pension scheme. Contributions to the charitable company's pension scheme and other defined contribution pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

| | | |
|---|------|------|
| 2. EMPLOYEES | 2016 | 2015 |
| | £ | £ |
| The average number of employees during the year was as follows: | | |
| Charitable activities | 17 | 14 |
| Administration | 3 | 3 |
| | — | — |
| | 20 | 17 |
| | ==== | ==== |

| | | |
|--|---------|---------|
| 3. STAFF COSTS AND TRUSTEES REMUNERATION | 2016 | 2015 |
| | £ | £ |
| Wages and Salaries | 276,044 | 222,402 |
| Social Security | 17,546 | 13,529 |
| Pension | 958 | 12,817 |
| Staff training and recruitment | 2,049 | 1,822 |
| | — | — |
| | 296,597 | 250,570 |
| | ==== | ==== |

No employees received emoluments in excess of £60,000 per annum (2015: nil).

The Trustees were not paid or received any other benefits from employment during the year (2015: nil) neither were they reimbursed expenses during the year (2015: nil). No Trustee received payment for professional or other services during the year (2015: nil).

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| | | | | |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|
| 4. DONATIONS AND LEGACIES | 2016 | 2016 | 2016 | 2015 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Donations | 27,758 | 5,387 | 33,145 | 74,974 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| 5. INCOME FROM CHARITABLE ACTIVITIES | 2016 | 2016 | 2016 | 2015 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Grants receivable | 1,500 | 277,802 | 279,302 | 236,252 |
| Rental and room hire income | 147,832 | - | 147,832 | 143,812 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 149,332 | 277,802 | 427,134 | 380,064 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| 6. INVESTMENT INCOME | 2016 | 2016 | 2016 | 2015 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Deposit account interest | 354 | 25 | 379 | 262 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| 7. OTHER INCOME | 2016 | 2016 | 2016 | 2015 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Sundry income | 7,560 | 3,469 | 11,029 | 8,614 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

NOTES TO THE FINANCIAL STATEMENTS

(continued)

8. EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2016 | 2016 | 2016 | 2015 |
|-------------------------------------|----------------|----------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Project costs | 16,963 | 38,662 | 55,625 | 43,321 |
| Salaries and staff costs | 61,115 | 235,482 | 296,597 | 250,570 |
| Rent | - | 23,377 | 23,377 | 29,521 |
| Telephone and internet | 3,632 | 677 | 4,309 | 3,660 |
| Computer costs | - | - | - | 4,888 |
| Postage, printing and stationery | 10,437 | 2,175 | 12,612 | 10,000 |
| Repairs maintenance and renewals | 19,182 | 2,547 | 21,729 | 34,573 |
| Light and heat | 16,598 | 3,823 | 20,421 | 13,711 |
| Water and general rates | 3,530 | - | 3,530 | 1,576 |
| Insurance | 13,095 | 1,911 | 15,006 | 7,590 |
| Professional fees and subscriptions | 3,416 | - | 3,416 | - |
| Sundries | 160 | - | 160 | - |
| Governance costs (see note 9) | 3,360 | - | 3,360 | 3,000 |
| Bank charges | 183 | 80 | 263 | 560 |
| Depreciation | - | - | - | 5,644 |
| | <u>151,671</u> | <u>308,734</u> | <u>460,405</u> | <u>408,614</u> |

9. GOVERNANCE COSTS

| | 2016 | 2016 | 2016 | 2015 |
|----------------------------|--------------|------------|--------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Independent Examiner's fee | 3,360 | - | 3,360 | 3,000 |
| | <u>3,360</u> | <u>-</u> | <u>3,360</u> | <u>3,000</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold Property | Furniture & equipment | Minibus | Total |
|--|----------------------|--------------------------|---------------|------------------|
| | £ | £ | £ | £ |
| <u>Cost or Valuation</u> | | | | |
| At 1 st April 2015 and at 31 st March 2016 | 1,750,000 | 1 | 28,228 | 1,778,229 |
| | <u>1,750,000</u> | <u>1</u> | <u>28,228</u> | <u>1,778,229</u> |
| <u>Depreciation</u> | | | | |
| At 1 st April 2015 | - | - | 28,227 | 22,583 |
| Charge for the year | - | - | - | 5,645 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,645</u> |
| At 31 st March 2016 | - | - | 28,227 | 28,227 |
| | <u>-</u> | <u>-</u> | <u>28,227</u> | <u>28,227</u> |
| <u>Net book value</u> | | | | |
| At 31 st March 2016 | 1,750,000 | 1 | 1 | 1,750,002 |
| | <u>1,750,000</u> | <u>1</u> | <u>1</u> | <u>1,750,002</u> |
| At 31 st March 2015 | 1,750,000 | 1 | 1 | 1,755,646 |
| | <u>1,750,000</u> | <u>1</u> | <u>1</u> | <u>1,755,646</u> |

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| 11. DEBTORS | 2016 | 2015 |
|------------------|---------------|---------------|
| | £ | £ |
| Customers | 20,772 | 34,571 |
| Accrued income | 35,000 | - |
| Prepaid expenses | - | 3,590 |
| | <u>55,772</u> | <u>38,161</u> |

| 12. CREDITORS | 2016 | 2015 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Suppliers | 15,315 | 2,978 |
| Deferred income – see note 13 | 25,922 | - |
| Accrued expenditure | 17,340 | 15,584 |
| | <u>58,577</u> | <u>18,562</u> |

13. DEFERRED INCOME

Deferred income is a grant received from Battersea Power Station Foundation prior to the year end in respect of the specific employment of the new post of Head of Community Services, which at the year end had not yet been appointed.

| 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS | Unrestricted | Restricted | 31.3.16 | 31.3.15 |
|--|------------------|----------------|------------------|------------------|
| | Fund | funds | Total | Total |
| | £ | £ | £ | £ |
| Fixed assets | 1,750,001 | 1 | 1,750,002 | 1,750,002 |
| Current assets | 251,511 | 150,379 | 401,890 | 350,593 |
| Current liabilities | (18,675) | (39,902) | (58,577) | (18,562) |
| | <u>1,982,837</u> | <u>110,478</u> | <u>2,093,315</u> | <u>2,082,033</u> |

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

| | Unrestricted | Restricted | 31.3.15 | 31.3.14 |
|---------------------|------------------|----------------|------------------|------------------|
| | Fund | funds | Total | Total |
| | £ | £ | £ | £ |
| Fixed assets | 1,750,001 | 1 | 1,750,002 | 1,755,646 |
| Current assets | 237,639 | 112,954 | 350,593 | 288,660 |
| Current liabilities | (18,562) | - | (18,562) | (17,573) |
| | <u>1,969,078</u> | <u>112,955</u> | <u>2,082,033</u> | <u>2,026,733</u> |

NOTES TO THE FINANCIAL STATEMENTS

(continued)

15. MOVEMENT IN FUNDS

| | At 1.4.15 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.16 £ |
|--|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 219,078 | 33,333 | (19,574) | 232,837 |
| Restricted funds | | | | |
| Love To Learn Project | 89,024 | (28,801) | - | 60,223 |
| Variety Club of Great Britain - Minibus | 1 | - | - | 1 |
| Chief Executive's Salary Fund (see note below) | 17,230 | (3,033) | 19,553 | 33,750 |
| KLS Lift Fund (see note below) | 6,700 | 6,800 | - | 13,500 |
| The Elders Project | - | 3,004 | - | 3,004 |
| ESOL Project | - | (21) | 21 | - |
| | <u>112,955</u> | <u>(22,051)</u> | <u>19,574</u> | <u>110,478</u> |
| TOTAL FUNDS | <u>332,033</u> | <u>11,282</u> | <u>-</u> | <u>343,315</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 185,004 | (151,671) | 33,333 |
| Restricted funds | | | |
| Love To Learn Project | 148,465 | (177,266) | (28,801) |
| Chief Executive's Salary Fund (see note below) | 45,000 | (48,033) | (3,033) |
| KLS Lift Fund (see note below) | 6,800 | - | 6,800 |
| FGM Community Champions Project | 12,760 | (12,760) | - |
| The Elders Project | 47,479 | (44,475) | 3,004 |
| ESOL Project | 26,179 | (26,200) | (21) |
| | <u>286,683</u> | <u>(308,734)</u> | <u>(22,051)</u> |
| TOTAL FUNDS | <u>471,687</u> | <u>(460,405)</u> | <u>11,282</u> |

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| | | |
|--|------------------|------------------|
| <u>Chief Executive's Salary Fund</u> | 2016 | 2015 |
| | £ | £ |
| Reserves at 1 st April 2015 | 17,230 | 37,308 |
| Grants received during the year: | | |
| The Tudor Trust | 35,000 | 30,000 |
| The Wates Foundation | 10,000 | - |
| | <u>45,000</u> | <u>30,000</u> |
| Less: Expended during the year | (48,033) | (50,078) |
| Add: Trf from unrestricted funds | 19,553 | - |
| | <u>33,750</u> | <u>17,230</u> |
| | | |
| <u>KLS Lift Fund</u> | 2015 | 2014 |
| | £ | £ |
| Reserves at 1 st April 2015 | 6,700 | - |
| Grants received during the year | 6,800 | 6,700 |
| | <u>13,500</u> | <u>6,700</u> |
| Less: Expended during the year | - | - |
| | <u>13,500</u> | <u>6,700</u> |
| | | |
| 15. UNRESTRICTED FUNDS | 2016 | 2015 |
| | £ | £ |
| Balance at 1 st April | 219,078 | 165,220 |
| Net movement in year | 13,759 | 53,858 |
| | <u>232,837</u> | <u>219,078</u> |
| | | |
| 16. REVALUATION RESERVE | 2016 | 2015 |
| | £ | £ |
| Balance at 1 st April | 1,750,000 | 1,750,000 |
| Revaluation surplus during the year | - | - |
| | <u>1,750,000</u> | <u>1,750,000</u> |

The property revaluation reserve of £1,750,000 arose as a result of the revaluation on 31st March 2012 of the Freehold Property owned by Katherine Low Settlement Limited.

KATHERINE LOW SETTLEMENT LIMITED
YEAR ENDED 31ST MARCH 2016

RESTRICTED FUND – LOVE TO LEARN

| | 2016 £ | 2015 £ |
|--|-------------|-------------|
| Incoming Resources: | | |
| Grants | 142,695 | 167,533 |
| Donations | 3,646 | 19,992 |
| Sundry income | 2,124 | 2,128 |
| | <hr/> | <hr/> |
| | 148,465 | 189,653 |
| Resources Expended | | |
| Direct expenditure: | | |
| Project costs | 16,229 | 18,113 |
| Salaries and staff costs | 132,436 | 120,841 |
| Staff training | 1,337 | - |
| Travel | 595 | - |
| | <hr/> | <hr/> |
| | (150,597) | (138,954) |
| Establishment costs: | | |
| Rent | 23,377 | 29,521 |
| Repairs and cleaning | 636 | 336 |
| | <hr/> | <hr/> |
| | (24,013) | (29,857) |
| Management and administration: | | |
| Telephone and IT | 1,144 | 3,428 |
| Bank charges | 80 | 136 |
| Printing, postage and stationery | 1,432 | 1,212 |
| | <hr/> | <hr/> |
| | (2,656) | (4,776) |
| (DEFICIT)/SURPLUS FOR THE YEAR | <hr/> <hr/> | <hr/> <hr/> |
| | (28,801) | 16,066 |
| Movement in funds: | | |
| Fund Balance at 1st April 2014 | 89,024 | 72,958 |
| Surplus/(Deficit) for the year | (28,801) | 16,066 |
| | <hr/> | <hr/> |
| Fund Balance at 31st March 2015 | <hr/> <hr/> | <hr/> <hr/> |
| | 60,223 | 89,024 |
| <u>Note 1 - Grants</u> | | |
| BBC Children in Need | 13,782 | 16,845 |
| Big Lottery Fund | 87,206 | 86,086 |
| Wandsworth Borough Council | 2,016 | 3,642 |
| Sir Walter St John's Educational Charity | 37,509 | 38,460 |
| Battersea Crime Prevention Panel | 2,182 | - |
| Trust for London | - | 22,500 |
| | <hr/> | <hr/> |
| | 142,695 | 167,533 |

(This page does not form part of the statutory financial statements.)

RESTRICTED FUND – FGM COMMUNITY CHAMPIONS PROJECT

| | 2016 | 2015 |
|---|-------------|-------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | 12,760 | 12,000 |
| Donations | - | - |
| Sundry income | - | - |
| | <hr/> | <hr/> |
| | 12,760 | 12,000 |
| Resources Expended | | |
| Direct expenditure: | | |
| Project costs | 4,127 | 12,000 |
| Salaries and staff costs | 4,461 | - |
| Travel | 692 | - |
| | <hr/> | <hr/> |
| | (9,280) | (12,000) |
| Management and administration: | | |
| Salaries | 3,480 | - |
| | <hr/> | <hr/> |
| | (3,480) | - |
| SURPLUS FOR THE YEAR | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| Movement in funds: | | |
| Fund Balance at 1st April | - | - |
| Surplus/(Deficit) for the year | - | - |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| <u>Note 1 - Grants</u> | | |
| Home Office FGM Community Initiative | - | 10,000 |
| Wandsworth Care Alliance (Seldom Heard) | - | 2,000 |
| ROSA Fund | 3,500 | - |
| WBC Community Safety Division | 9,260 | - |
| | <hr/> | <hr/> |
| | 12,760 | 12,000 |

(This page does not form part of the statutory financial statements.)

RESTRICTED FUND – ESOL PROJECT

| | 2016 |
|----------------------------------|-----------------------------|
| | £ |
| Incoming Resources: | |
| Grants | 25,760 |
| Donations | 350 |
| Sundry income | 69 |
| | <hr/> |
| | 26,179 |
| Resources Expended | |
| Direct expenditure: | |
| Project costs | 445 |
| Salaries and staff costs | 16,739 |
| ESOL Teacher | 4,675 |
| Staff training | 21 |
| Travel | 94 |
| | <hr/> |
| | (21,974) |
| Establishment costs: | |
| Light and heat | 2,000 |
| Repairs and maintenance | 1,000 |
| Insurance | 1,000 |
| | <hr/> |
| | (4,000) |
| Management and administration: | |
| Telephone | 10 |
| Printing, postage and stationery | 216 |
| | <hr/> |
| | (226) |
| DEFICIT FOR THE YEAR | <hr/> <u><u>(21)</u></u> |
| Movement in funds: | |
| Fund Balance at 1st April | - |
| Surplus/(Deficit) for the year | (21) |
| Trf from unrestricted funds | 21 |
| | <hr/> |
| Fund Balance at 31st March | <u><u>-</u></u> |
| <u>Note 1 - Grants</u> | |
| City Bridge Trust | 24,750 |
| UCL | 350 |
| South Thames College | 660 |
| | <hr/> |
| | 25,760 |

(This page does not form part of the statutory financial statements.)

RESTRICTED FUND – ELDERS PROJECT

| | 2016 |
|--------------------------------|-------------------------------|
| | £ |
| Incoming Resources: | |
| Grants | 44,787 |
| Donations | 1,391 |
| Sundry income | 1,301 |
| | <hr/> |
| | 47,479 |
| Resources Expended | |
| Direct expenditure: | |
| Project costs | 4,037 |
| Salaries and staff costs | 31,574 |
| Teachers | 4,775 |
| Recruitment costs | 105 |
| Travel | 289 |
| Telephone | 50 |
| | <hr/> |
| | (40,830) |
| Establishment costs: | |
| Light and heat | 1,823 |
| Repairs and maintenance | 911 |
| Insurance | 911 |
| | <hr/> |
| | (3,645) |
| | |
| SURPLUS FOR THE YEAR | <hr/> 3,004 <hr/> <hr/> |
| | |
| Movement in funds: | |
| | |
| Fund Balance at 1st April | - |
| Surplus/(Deficit) for the year | 3,004 |
| | <hr/> |
| Fund Balance at 31st March | 3,004 |
| | <hr/> <hr/> |
| <u>Note 1 - Grants</u> | |
| Dunhill Medical Trust | 32,787 |
| Age UK Wandsworth | 11,000 |
| Thomas' Battersea School | 1,000 |
| | <hr/> |
| | 44,787 |

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