

Katherine Low Settlement Limited
Registered Charity Number 1081248
Registered Company Number 03814833



ANNUAL REPORT AND ACCOUNTS
OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2019

KATHERINE LOW SETTLEMENT LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1081248
Registered Company Number 03814833

Registered Office Katherine Low Settlement
108 Battersea High Street, London SW11 3HP
Tel: 020 7223 2845
Email: aaron@klsettlement.org.uk
Web: www.klsettlement.org.uk
Twitter: [@klsettlement](https://twitter.com/klsettlement)
FB: www.facebook.com/katherinelow.settlement
Insta: www.instagram.com/katherinelowsettlement

President Reverend John Wates, J.P., M.A., O.B.E.

Vice Presidents Jennifer Anderson
Margaret Robson

Trustees Ben Thomas Chair
Abigail Cable Vice Chair
Nicholas Stopford Hon Treasurer
Rev. Canon Simon Butler
Lucy Elphinstone
Geoff Thomas
Martin Alcock (appointed 04/01/19)
Dr. Sarah Swash (appointed 30/01/19)

Chief Executive Aaron Barbour

Bankers Charities Aid Foundation (CAF)

Auditors BDA Associates Ltd
Statutory Auditor
Chartered Accountants
Annecy Court, Ferry Works, Summer Road,
Thames Ditton, Surrey KT7 0QJ

Solicitors Rodgers and Burton
179 Upper Richmond Road West, London SW14 1DU

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The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements for the charity for the year ended 31st March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924 and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was incorporated on 27 July 1999 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

Trustees' recruitment and induction

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

Management and Staffing

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff, who operate within defined terms of reference and authority. The Senior Management Team includes Aaron Barbour, Chief Executive; Fleur Anderson, Head of Community Services; Lucie Brooke, Older People's Outreach & Support Worker; Tracy Frostick, Administrative and Premises Manager; Sally Petch and Fran Jukes ESOL Co-Managers; Sarah Rackham, Community Development Manager. In addition to an excellent team of 32 staff, the work is supported by more than 200+ volunteers. Their dedication brings a unique strength to the Settlement extending the capacity and reach of the organisation.

Risk Management

The Trustees conduct an annual review of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also, any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on funding and staffing - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

CHARITABLE OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees confirm that when reviewing the charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular, the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

Vision

Our vision is for an inclusive society where the people of Battersea and the wider Wandsworth community achieve their potential together.

Mission

We foster and empower communities in our neighbourhood to reduce poverty and isolation.

Values

- **Respect:** for the unique worth of individuals and communities, and their right to make informed and empowered choices
- **Collaboration:** with others, promoting equal opportunity, challenging discrimination and valuing diversity
- **Sustainability:** Focussed on lasting impact and ensuring the continuity of the settlement
- **Kindness:** Acting with care, generosity, trust and friendliness towards all

Aims

- **Foster community:** Create a sense of belonging, unity and trust for all local people to engage and collaborate with each other
- **Promote empowerment:** Enable people's voices to be heard
- **Fight poverty:** Identify, nurture and energise the potential in individuals and organisations by increasing their educational, economic and social opportunities

- **Reduce isolation:** Widen local people's circle of friends and networks of support, involvement in the community and access to health & social services

Activities

- **Direct** running of our own community projects to support children, young people and their families, older people and refugee communities
- **Indirect** partnering with and offering premises and rooms to other groups working with e.g. people with mental health issues
- **Campaigning** against intolerance and injustice where it undermines our aims

KLS new 5-year strategy

This has been the second year of implementing our 5-year strategy. This annual report looks back on what we've achieved over the last year. The strategy enables KLS to rise to the challenge of meeting increasing demands, needs and difficulties in Battersea and the wider Wandsworth community, and to be an even stronger organisation throughout the century ahead.

The strengths of the Settlement lie in our relationships, facilities, reputation and fundraising capability to empower communities in Wandsworth in their fight against poverty and isolation. We have never been in a stronger position to do so. Today we provide a broad range of directly and indirectly delivered activities and an increasing campaigning role.

But we can do more. During our 5-year strategy, we will boost our membership, increase communications, strengthen partnerships and campaign on key issues. In support of this we will look to secure funding for additional operating staff and enhance our systems for closely monitoring our effectiveness and impact.

KLS has also been working hard this year to develop plans and raise funds to improve the building at 108 Battersea high Street and make it more accessible (including installing a lift). The Trustees are mindful of the need to consider the impact of any building programme on our services both short and long term. Our ultimate aim is for the Settlement to be accessible, versatile and a hospitable community hub. We will be able to increase our services and capacity, whilst keeping and celebrating our rich heritage.

Priorities for Change:

In our five year strategy (2017-2022) we are committed to:

Upgrade our Facilities

1. Improving access to, quality of and capacity within our **facilities**.

Increase Reach

2. Sourcing funds for staff and volunteers to **support more members**.
3. Promoting **awareness** and understanding of KLS.
4. Enhancing **transportation** for, and **outreach** to, members.

Assure Quality

5. **Monitoring**, and improving our **effectiveness**.
6. Increasing and further **personalising** our support for members with complex needs.

Enhance Activities

7. Broadening the range of **activities we provide directly**.
8. Coordinating, promoting and signposting to **other charities**.
9. **Campaigning** for external policy change.

ACHIEVEMENTS AND PERFORMANCE

The following report highlights our achievements and performance during 2018/19, in line with our new strategy and priorities for change:

1. Upgrade our Facilities

We have continued to work with 51 Architecture to develop an ambitious set of plans to redevelop our main site at 108 Battersea High Street. We identified potential sources of funding and pursued these. Disappointingly, due to timing issues and limited amounts available we will not be able to raise all the funding we need at this moment. So a longer fundraising period is needed, over the next two years, to ensure we can achieve our goal of cutting the ribbon to reopen our redeveloped community centre by our centenary in 2024.

We continued to invite other charities and community groups to operate out of our premises so together as partners we can meet the diverse needs of the local communities of Wandsworth. This involves renting office space and renting activity rooms so they can provide activities and services. We also offer pro bono business consultancy support to develop the organisational infrastructure of other local charities and social enterprises on issues such as governance, strategy, fundraising, HR, and needs analysis and user research.

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Office Tenants (2018/19)	Room Hire partners (2018/19) – Regulars
<ul style="list-style-type: none"> ▪ ALR Consultancy Services ▪ The Baked Bean Company ▪ Childcare & Business Consultancy Services (CBC Services) ▪ Free2B Alliance ▪ Fuelbanks and Families ▪ Jags Foundation ▪ Sen Talk ▪ Well Kneaded Company <p>Hire a Room at KLS Hire our space whatever the occasion, be it birthdays, conferences, meetings, training or parties.</p> <p>We can accommodate small and large groups up to 70 people, in one of our 5 rooms to hire. We're open 7 days a week and are easy to reach with good transport links. We have catering, WIFI & IT facilities, equipment galore and disabled access – for one-off bookings, weekly classes, long-term bookings – all are welcome.</p> <p>We are the perfect venue to hire for all types of events and meetings, so please get in touch. We're here to help.</p> <p>To hire a room please contact:</p> <p>Tracy Frostick Administration & Premises Manager Katherine Low Settlement</p> <p>020 7223 2845 tracy@klsettlement.org.uk</p> <p>108 Battersea High Street London SW11 3HP</p> <p>www.klsettlement.org.uk</p> <p>Note: A number of other groups and local residents used our facilities for one-off events and activities throughout the year.</p>	<ul style="list-style-type: none"> ▪ About you Yoga ▪ Baked Bean Company ▪ Battle Axe Ministry ▪ Battersea Befriending Network ▪ Battersea Labour Party ▪ Battersea Women's Institute (WI) ▪ BDK Church Group ▪ Big Local SW11: Building Futures project ▪ Buna Kazoku Karate Club ▪ Caterpillar Music ▪ City of God Church ▪ Cobra Fit ▪ Cranio-Sacral Therapy ▪ Drink Driver Education ▪ EACH Counselling & Support ▪ Enable Leisure and Culture ▪ English For Action ▪ Exploration Society ▪ Fairbeats! (working with our Love to Learn Homework Club) ▪ Free2B Alliance ▪ Graduate Puppy School ▪ Jehovah Jireh Pentecostal Apostolic Assembly ▪ Karios Ministries ▪ Larondina Special Needs Dance Company ▪ Line Dancing with Geoffrey Evans ▪ Messy Art 4 Kids ▪ Notre Dame de France' catéchism classes ▪ Puppy School ▪ Royal Academy of Dance: Dance for Life project ▪ Scorpion Kick Boxing ▪ Sen Talk ▪ Sociable Paws with Battersea Dogs & Cats Home ▪ Sound Minds: Community Choir ▪ Sound Minds: Mama Low's Kitchen ▪ South London T'ai Chi ▪ Spectra CIC ▪ SW London Power Yoga ▪ Suicide Prevention Workshop ▪ Tamil Solidarity ▪ The Contact Club ▪ The Redeemed Christian Church of God / Beautiful Gate Battersea ▪ Time for God Church ▪ Volunteering Matters ▪ Wandsworth Green Party ▪ Well Kneaded Company ▪ WOW Mums: Saturday Karate Club ▪ Yoga (Gentle Yoga) with Jenny Delenta ▪ Yoga with Chloe Thomson ▪ Yoga with Kristina Haladikova ▪ Yoga with Vito D'Antoni

2. Increase Reach

We have had another successful year generating enough funds to be able to keep the charity going. We focus our fundraising efforts on securing a few large, multi-year grants from major charitable trusts and foundations; supplemented by generous donations from our growing supporter base. Thank you for all your support. It is very much appreciated.

Last financial year we conducted a feasibility study into increasing our number of volunteers. It identified the need for a Volunteer Coordinator. We decided to put this appointment on hold to allow us to focus on the building redevelopment work of 108 Battersea High Street. However, we did hire a new Communications and Fundraising Officer, Richard Falkus, via a graduate scheme called CharityWorks. Amongst other things, Richard increased our communications by developing our social media presence and producing a regular e-newsletter; as well as raising more funding, through developing KLS Friends.

Join KLS Friends

We consider anyone who donates or volunteers for KLS as a Friend of KLS. This is an opportunity for the charity and its donors to get to know each other. Friends of KLS have opportunities to attend breakfasts, meet staff, have their photo put up in our community centre, or have a tour of our 250-year-old building, which survived bombing during World War II and was ceremonially opened by the Queen Mother 95 years ago. All opportunities for KLS Friends are completely optional.

A donation to Katherine Low Settlement makes a big difference to the lives of local people we work with. Your donation will enable us to keep running our older people's lunch club, young people's homework club, mentoring programme and ESOL teaching – and more. No matter how large or small your donation, we appreciate what you can give. Visit:

www.klsettlement.org.uk/donate

3. Assure Quality

We have bought a new bespoke database and CRM system called Lamplight. This goes live in summer 2019 and will enable us to get a comprehensive, joined up understanding of KLS, its members, services and work. It is anticipated that the monitoring, evaluation and reporting on our activities will be much more accurate and comprehensive for decision making and refining and improving our work. It will be used at Trustee and Senior Management Team meetings, as well as with our members and supporters.

Safeguarding our members, staff and volunteers remains of key importance for KLS. There were no significant safeguarding issues this year.

4. Enhance Activities

We continued delivering our own direct services (see below), as well as our community building and campaigning work. This specifically involves building relationships, networking, contributing to community initiatives, supporting other charities and community groups, collaborative work with other agencies, and bringing different people and communities together. We have focused principally on:

- Battersea Community Forum
- Big Local SW11 and their strategic partnership called The Alliance

- Link UP London (became an independent organisation from KLS in July 2018)
- Wandsworth Older People's Forum and Network
- Wandsworth Clinical Commission Group Patient Participation & Involvement
- Healthwatch Wandsworth
- Wandsworth Voluntary Sector Coordination Project and Forum
- Wandsworth Welcomes Refugees

Here are three examples of our work:

a. Universal Credit Campaign

We continued our work to support Wandsworth Citizens Advice, Wandsworth Foodbank and South West London Law Centre, working alongside Wandsworth Council and Jobcentre Plus/Department for Work & Pensions, on reducing debt and housing evictions following the introduction of the Universal Credit benefit system into Wandsworth. A working group including Department for Work & Pensions, Wandsworth Council and local charities has been meeting monthly since January 2018 to work through the logistics of a smooth(er) roll out for local residents.

b. Wandsworth Welcomes Refugees

The highlights of the year have been continuing to welcome Syrian families to Wandsworth, more volunteers supporting local refugee organisations and an event in City Hall hosted by our Assembly member, Leonie Cooper, with speakers from our own Love to Learn team, as well as the Leaders of Hammersmith and Fulham and Merton councils and many refugee organisations.

The Wandsworth Welcomes Refugees network has grown to over 300 people and organisations during the year, with a monthly newsletter sharing news and action. We have met with Wandsworth Council Cabinet Members of Housing and Children Services, as well as officers, to urge them to keep welcoming Syrian families and unaccompanied young people, both of whom we can offer a sanctuary to when they have faced extreme violence in their home countries. Following our lobbying, Wandsworth Council added to a national pledge to welcome 30 unaccompanied young people over the next 10 years. We also went to Westminster twice to join in Safe Passage events and other campaigners to urge the government to help young people in desperate conditions in refugee camps.

We will continue to work closely with our sister organisations CARAS, South London Refugee Association and Just Shelter - to celebrate both how much we welcome and value refugees and asylum seekers in our community, and how much local people can offer through volunteering. Visit: <https://www.facebook.com/wandsworthwelcomesrefugees/>

c. The Big Local SW11 Alliance

The Alliance is a lead group of five local long-standing, trusted and passionate organisations (Caius House, Carney's Community, Katherine Low Settlement, Providence House, St Peter's Church and Big Local SW11), with deep community roots and social relations that span many generations, working together to build a stronger Battersea, that will work in partnership with other local community delivery partners. Visit: <https://www.biglocalsw11.co.uk/blsw11-strategic-partnership/>

5. KLS direct services in 2018/19

a) *KLS Elders' programme*

"It gives me a reason to get up in the morning no matter how I feel. To enjoy the day with good company is what keeps me coming back." Martin, KLS Elders member

Katherine Low Settlement has worked with older people since its conception in 1924. They are a core part of the community that we continue to work with. We provide, often in partnership, a range of projects and activities for older people including Health and Well-Being, Creative Arts, Intergenerational Work, Connecting Neighbours & Active Participation and Trips & Outings. We are locally focused, responsive to need, co-produce our work programme and achieve effective and significant outcomes for older people.

Our core Elders' activities include:

- *Social support clubs:* The Contact Club and Little Club, Gold & Silver Players drama group, arts and craft activities, sewing, and Music for the Mind; and a monthly Mental Health Carers group.
- *Exercise programmes:* gentle yoga, T'ai Chi, line dancing, chair-based exercises and chair-based dance (5 sessions a week), Dance for Life, a walking group, and a walking football group.
- *Healthy eating:* such as the Older People's Lunch Club (3 per week).
- *Trips & Outings:* 110 elders joined at least one of our trips in 2018 to Richmond Park, Kew Gardens, Hyde Park, the seaside at Brighton, Two Temple Place, ALRA Theatre, Streatham Bowls, Providence House 'Farm in the City', unveiling of the Millicent Fawcett statute in Parliament Square and more.
- *One-to-one support:* targeted support for members and their families with complex needs including home and hospital visits.
- Additionally, we provide an inspiring, original, imaginative, uplifting (and often hilarious) range of extra elements to our activities, arising from members' talents and interests and an amazing range of external organisations who love working with us.

"I don't know what we'd do without Katherine Low, do you?"

Vera chatting to May, both of whom attend our weekly Lunch Clubs

Our Elders programme in 2018/19:

- 18 weekly groups – 14 delivered by KLS directly, 4 provided by our partners.
- 272 older members. On average 100 attend each month.
- 22 hours and 30 minutes of activities and groups are provided each week - PLUS - 70 hours/week of support from our staff (5 part-time staff)
- 35 new members were referred and assessed (Apr'18-Mar'19).
- Over 80% of new referrals regularly attending at least one or more of our weekly activities. Retention rates are high. Even when members are hospitalized or unwell we actively stay in touch and are delighted by how many resume activities as soon as they are able.
- 77 is the average age - our eldest Ellen is 100 - 35% of our members are over the age of 80.

- More than 65% report having at least one medical condition (of these 95% have multiple health issues including diabetes, arthritis, dementia, stroke, blood pressure and mental health issues).
- More than 2,800 hours volunteered (which represents a financial value equivalent of £29,540 at the London Living Wage)
- 4,200 miles covered by our minibus – we average 35 picks up each week to enable older people to attend our services.

Our success:

Our annual Elders Impact Survey (2018/19) was completed by 94 of our members over a two-week period in March 2019. We asked participants to think about the difference attending Katherine Low has made to their lives:

- 100% reported that they enjoy the social interaction
- 84% feel more in control of their daily lives
- 87% now have a wider network of friends and community organisations for support
- 84% feel less isolated
- 94% feel part of the community

We are aware that transport is a vital ingredient for many of our members. A third of our members who completed the survey are supported by KLS with their transport needs each week. 100% agreed that our support helped them to attend!

b) KLS work with refugee and newly arrived communities

KLS works with refugee and newly arrived communities in a variety of ways including our Love to Learn education team; our ESOL (English) programme, and our Women's Wellbeing Group.

i. Love to Learn education team

The principal way we work with refugee communities is through our Love to Learn team. They provide a range of education services for 250+ children, young people and their families including befriending and mentoring support, advocacy and casework, a homework club, trips and activities. The aim is to broaden their educational experiences, improving educational outcomes and self-confidence, and supporting their aspirations. Our 8 part-time staff are supported by a fantastic team of 100+ committed volunteers. They work in partnership with schools, social services, refugee organisations, advice agencies and community groups to ensure that families access appropriate and targeted support for their needs.

i.a. Learning Mentors: This year we worked with 46 pairs of volunteer learning mentors and young people from a refugee background who are struggling at school. We have every expectation of increasing this number next year. Of these, we have recruited, trained and supported 32 new volunteers during the year. The children and young people have been assessed as in need of additional educational support, and the mentors visit for one hour a week for at least 6 months. Of these 39 mentors have stayed for more than 6 months, with 7 leaving because of changes in their employment. We have had staff changes in the project during the year which has resulted in our numbers being lower than our targets, but we are now fully staffed and expect to exceed our targets in future.

"His progress has been absolutely amazing so far and he has said on numerous occasions how much the sessions have helped. The first few weeks I doubted whether or not one hour a week could really make such a difference but looking back now it is so noticeable. His confidence has increased ten-fold and I'm really proud of him."

A Learning Mentor talking about Sahir, a 17-year-old Unaccompanied Asylum-Seeking Child

i.b. Family Education and Advocacy Support: This project has delivered a responsive education casework service from June 2018 to March 2019. We supported 184 individuals including: 89 refugee background children and young people and their families, 52 children and young people already known to the service, 37 new children and young people. We have also supported 27 Unaccompanied Asylum-Seeking Children.

- 9% of the family work has been supported referrals, for example for debt, housing and immigration issues, with a few of these cases returning to us for further advocacy support. (With UASC cases the advocacy around immigration, housing etc. can be more on-going).
- 58% has been short-term support (2-8 weeks), mainly to assist with school applications and college transition.
- 33% has been longer-term support (8-14 weeks+) for appealing school place decisions, advocating for SEND support or child protection issues.

i.c. ESOL for refugee parents: Love to Learn parents have attended our ESOL (English) provision over the last academic year (see below). By improving their English language skills parents are better able to support their own children in education including a better understanding of the UK education system; school reports; phonics; reading with your children; helping with homework; transition to secondary school; KS1 maths; what 'levels' mean.

"In the beginning I was struggling with my speaking and now I'm quite comfortable with my speaking. My conversation has improved, and I have made friends."

Feedback from one of our ESOL students

i.d. Homework & Activities Club: We provide a weekly learning club for 43 refugee young people (aged 5-15) offering 4 hours of support with schoolwork and fun learning, during each term. We have invited motivational speakers, partner organisations and have organised a full holiday programme including trips, outings and camping residentials for 203 refugee children and young people.

"I've learnt lots of stuff about History with Andy (a volunteer) and I get my work done on time."
A young refugee person attending our Senior Club, aged 11

"They have help with homework, and they always get it finished at Club. She is more confident now."

The mother of a young person attending Club

i.e. GCSE Study Groups: We ran 3 study groups for 34 students, led by new staff member Abdul Chowdry, and supported by an amazing group of volunteers. The groups support refugee young people in their preparation for their GCSE's in maths, English and science, as well as study skills. All students have been able to get the grades they needed to move into further education.

ii. English for Speakers of Other Languages (ESOL) Classes

“My English skills have improved – my writing – how to plan and write paragraphs. Now I’m happy. When I go to the GP I can solve my problem because now I can speak and communicate. In the beginning it was very hard for me. Now I’ve got more confidence in the shop I work in.”
Feedback from one of our ESOL students

This academic year (2018/19) we slightly reduced our English for Speakers of Other Languages (ESOL) service due to funding pressures. We delivered 9 ESOL classes each week (av. 4.25 hours/week for each student) over 3 terms, with 88 adult learners, and a crèche available for each session. We have a superb staff team of 4 teachers co-led by Sally Petch and Fran Jukes and an amazing group of 20 volunteers (14 teaching volunteers and 6 crèche volunteers). We are very pleased that the National Lottery Community Fund will be supporting our work for the coming 4 years starting September 2019, with support from Wandsworth Council’s Lifelong Learning team.

“When I arrived in UK, I could not speak or write properly. But now I can write and speak, although I am not satisfied yet, I am trying to improve my skills.”
Feedback from one of our ESOL students

Our ESOL programme in 2018/19:

- 88 students studied with us this year.
- 9 ESOL classes have run with each student attending 2 teaching sessions each week.
- Students had one tutorial each term and an Individual Learning Plan.
- Tutors regularly consulted students on the content of the course and Schemes of Work were always works in progress adjusted according to need and evaluation by students.
- An end of year course evaluation was undertaken and demonstrated that students were happy with all the courses they attended. It will be used to inform next year's programme.
- All learners, except one, who were retained, achieved at least one unit of a nationally recognised certificate with NOCN (National Open College Network).

“I was not good at writing in the beginning when I started the course in September. But now I am more sure how to write paragraphs and how to write about my ideas. I feel I know more about life in the UK because I have met other students in the class.”
Feedback from an ESOL student

Case Study: ‘Celebration of Colour’

A ‘Celebration of Colour’ event was held in November 2018 to mark the culmination of a term’s worth of work by the students, to share and learn about each other’s cultures: their histories, art, food and peoples. Our students designed their own decorative, often elaborate and playful, mood boards. These were shared at the lunch event with food cooked by the students from their home countries. The mood boards were taken around the event by the students (some of whom wore traditional dress) who described these to guests and then held a discussion with them – enabling them to use their newly acquired English skills in a real-life situation. There were 50+ guests, which included elder members from KLS’s Pensioners Lunch Club, staff, volunteers, other charities service users. A thoroughly good time was had by all.

In addition to improving their English literacy and language skills across speaking, listening, reading and writing and gaining qualifications, there are a number of other tangible benefits that our students achieve including:

- *Increasing in confidence and self-esteem.* They are able to use their improved English skills in 'real life', out in the community.
- *Making new friendships and widening their social networks.* Their children also get to know one another through their time in the crèche.
- *Increasing the educational support they are now able to give their children* at home with their homework. Students have also reported being more engaged in their children's education e.g. attending parents evening and being able to engage with teachers more.
- *Increasing their involvement in other community organisations.* Our students are more involved with, for example, their children's schools, faith organisations, community centres, migrant support charities etc., because they are developing their English skills. This has also improved their confidence and self-esteem.
- *Moving into further education.* A number of students progressed into further education, for example studying Level 2 Science at Lambeth College, Level 2 Childcare at South Thames College, and a Foundation Law degree course.
- *Moving into work.* A number gain employment once they graduate from us. For example, one student was promoted at work because of her increased confidence in her English language.

A series of trips and visits have been made with our students and their families to Kew Gardens, the Science and V&A Museums, Tower Bridge and more to broaden their horizons and apply their new English skills in the wider world. We have shown them how to travel and access these (mostly free) venues. They have since reported that they would never have gone to these places (*'It's not for me'* or *'I didn't know it existed'* or *'I thought these places cost lots of money'*) let alone return with their families and children during the school holidays and thoroughly enjoying them. We will continue this approach with our students in future years.

iii. Somali Women's Wellbeing Group

The Group is now in its second year and 15 people meet regularly. The group have enjoyed art classes, exercise and self-confidence. The most requested have been parenting-related sessions on issues like support for children with Special Education Needs. This summer we hosted a very popular series of parenting workshops, also translated into Somali and Tigrinya, on flourishing in school, e-safety and being gang aware. Somali mothers face a very specific set of parental challenges, and this group is inspiring each other to enable women to be happier in themselves and support them as parents too.

"When you live in another country and your neighbours are not Somali it is good to get together with other people from your country and discuss issues with them. You feel comfortable. I come to the Somali Women's Group to hear the experiences of other people and to share mine. For example, my children are younger and it is good to hear what other mothers of teenagers are doing to protect their children. You feel stronger when you share your problems and positive experiences – this helped me to talk to the school when my daughter was being bullied. I feel proud that I was able to sort this out with the school."

Feedback from an attendee of our Women's Wellbeing Group

FINANCIAL REVIEW

This year Katherine Low Settlement made an overall deficit of £20,097, (prior year comparative was a surplus of £79,210), of which unrestricted funds made a deficit of £38,198 but restricted funds have a surplus of £18,101. The charity has invested into its fundraising capacity, which we hope will prove successful in future years.

The Settlement receives the majority of its income from donations and grants including the ACT Foundation, the Ajahma Charitable Trust, Battersea Power Station Foundation, the Big Give, Big Local SW11, BBC Children In Need, the Belpetch Trust, CAF Tourle Foundation Fund, Garfield Weston Foundation, the Henry Smith Charity, the Ironmongers Company, London Community Foundation with the Wandsworth Fund and the Wimbledon Foundation Community Fund, the Mercers Company, the Rank Foundation, Sir Walter St John's Educational charity, the Sobell Foundation, Thomas's Schools Foundation, the Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Wandsworth Clinical Commissioning Group, Wandsworth Council Lifelong Learning, and the Wimbledon Foundation's Get Set, Get Active Fund. Thank you very much for your on-going support of our work.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. Thank you so much. We really appreciate your support.

We continue to enjoy a strong relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events. We're very grateful and excited about deepening our work together over the coming year.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2018/19 these rents amounted to £113,560 (prior year comparative is £138,337). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

Investment and Reserves Policy

The Trustees have considered the liabilities to which the charity is exposed and have set a level of reserves designed to safeguard the charity against any future event. In particular:

- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be six months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.
- Minimum reserve levels before the charity considers any significant strategic change outside its current remit as a going concern.

It is the intention of Katherine Low Settlement to budget and operate on a surplus basis. However, in certain circumstance reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the charity's annually approved budget.

Going Concern

The Trustees have reviewed the financial position of the charitable company as of 31st March 2019 together with the budget, income and expenditure, cash flow and investments, for the period April 2019 to March 2020 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FUTURE PLANS AND DEVELOPMENT 2019/20

Our 5-year strategy challenges us to do more each year – to grow and develop so that we can support more local people.

This year we will continue to focus our efforts on securing the financial sustainability of the charity by continuing to raise money from charitable trusts, whilst working to diversify and increase the number of individual donors who support KLS by joining KLS Friends. We continue to be blown away by people's generosity through fundraising campaigns like the Big Give (supported by the Childhood Trust and Francis Holland School) that we've run to support our Love to Learn Homework Club and Summer programme. Thank you again to each and every one who supports us.

We will continue to improve our current building and their facilities throughout the coming year; whilst working hard to fundraise for a comprehensive refurbishment and new build of our community centre at 108 Battersea High Street. This will make the Settlement more accessible, versatile and a hospitable community hub, able to increase services and capacity, whilst preserving and celebrating our rich heritage.

We look forward to working with many more local people, community organisations, volunteers, partners and funders in Battersea and the wider Wandsworth community. Do join us so that we can continue to foster and empower communities in our neighbourhood to reduce poverty and isolation.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Katherine Low Settlement Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period, including income and expenditure, or the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information including the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

By order of the board of Trustees on 11th September 2019 and signed on its behalf by:

BEN THOMAS
Chair of Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW SETTLEMENT LIMITED

Opinion

We have audited the financial statements of Katherine Low Settlement Limited (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**

(continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**
(continued)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BDA Associates Limited
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

Date:

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	15,041	78,506	93,547	81,360
Charitable activities					
Provision of community centre and projects	4	114,060	402,500	516,560	577,886
Investment income	5	3,584	-	3,584	3,311
Other	6	4,728	3,767	8,495	6,632
TOTAL INCOME		<u>137,413</u>	<u>484,773</u>	<u>622,186</u>	<u>669,189</u>
EXPENDITURE ON:					
Charitable activities					
Provision of community centre and projects	7	186,322	455,961	642,283	589,979
NET INCOME		<u>(48,909)</u>	<u>28,812</u>	<u>(20,097)</u>	<u>79,210</u>
Transfers between funds	17	10,711	(10,711)	-	-
		<u>(38,198)</u>	<u>18,101</u>	<u>(20,097)</u>	<u>79,210</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets	19	1,250,000	-	1,250,000	-
Net movement in funds for the year		<u>1,211,802</u>	<u>18,101</u>	<u>1,229,903</u>	<u>79,210</u>
RECONCILIATION OF FUNDS					
Total funds brought forward:					
Charitable activity funds	17	234,916	295,723	530,639	451,429
Valuation of property	19	1,750,000	-	1,750,000	1,750,000
TOTAL FUNDS CARRIED FORWARD		<u>3,196,718</u>	<u>313,824</u>	<u>3,510,542</u>	<u>2,280,639</u>

CONTINUING OPERATIONS

All incoming resources and resources expended have arisen from continuing activities.

The notes form part of these financial statements.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

BALANCE SHEET
AS AT 31ST MARCH 2019

	Notes	£	2019 £	2018 £
FIXED ASSETS				
Tangible assets	13		3,036,538	1,788,913
CURRENT ASSETS				
Debtors	14	40,264	44,889	
Cash at bank & in hand		573,456	691,966	
		<u>613,720</u>	<u>736,855</u>	
CREDITORS: Amounts falling due within one year	15	(139,716)	(245,129)	
NET CURRENT ASSETS			<u>474,004</u>	<u>491,726</u>
NET ASSETS			<u>3,510,542</u>	<u>2,280,639</u>
RESERVES				
Unrestricted funds	17		196,718	234,916
Restricted funds	17		313,824	295,723
Revaluation reserve	19		3,000,000	1,750,000
NET ASSETS			<u>3,510,542</u>	<u>2,280,639</u>
FUNDS	17			
Unrestricted funds			196,718	234,916
Restricted funds:				
Love to Learn Project			148,419	123,806
Department for Transport – Minibus			29,184	38,912
KLS Lift and Building Fund			92,866	92,866
Elders Project			22,205	2,444
ESOL Project			20,741	9,765
Women’s Health Project			409	4,818
Link UP Project			-	23,112
			<u>313,824</u>	<u>295,723</u>
TOTAL FUNDS			<u>510,542</u>	<u>530,639</u>

The notes form part of these financial statements.

BALANCE SHEET

(Continued)

The charitable company is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibility for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 11th September 2019 and were signed on its behalf by:

Ben Thomas
Chair of Trustees

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	(113,625)	180,681
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		(113,625)	180,681
		<hr/> <hr/>	<hr/> <hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(8,469)	(46,640)
Interest received		3,584	3,311
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		(4,885)	(45,329)
		<hr/> <hr/>	<hr/> <hr/>
Change in cash and cash equivalents in the reporting period			
		(118,510)	135,352
Cash and cash equivalents at the beginning of the reporting period			
		691,966	556,614
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
		573,456	691,966
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE CASH FLOW STATEMENT

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income for the reporting period (as per the statement of financial activities)	(20,097)	79,210
Adjustments for:		
Depreciation charges	10,844	9,728
Loss on disposal of fixed assets	-	1
Interest received	(3,584)	(3,311)
(Increase)/decrease in debtors	4,625	(27,425)
(Decrease)/increase in creditors	(105,413)	122,478
		<hr/>
Net cash provided by (used in) operating activities	(113,625)	180,681
		<hr/> <hr/>

The notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised and refer to the Trustees' annual report for more information about their contribution.

Expenditure

Liabilities are recognised as expenditure soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

2. ACCOUNTING POLICIES (continued)

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight-line basis over their expected useful lives as follows:

Minibus - 20% on cost

Freehold Property

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. The freehold property was valued on an existing use basis by Foxtons Estate Agents at £1,750,000 on 31st March 2012. A policy of regular revaluation has since been adopted. Hence, a valuation was carried out on 19th June 2018 by estate agents Bairstow Eves, where the property was revalued at £3,000,000.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Grants and donations made to the Love to Learn Project, the Elders Project, the ESOL project, the Chief Executive Post and the Head of Community Services Post, Women's Mental Health Project, Lift and Building fund and the Link Up project are restricted to spending on those projects.

Pension costs and other post-retirement benefits

The charitable company met its legal obligation and started pension auto-enrolment on 1st January 2017 for eligible staff. Contributions to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

3. DONATIONS AND LEGACIES	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	15,041	73,506	88,547	81,306
Legacies	-	5,000	5,000	-
	<u>15,041</u>	<u>78,506</u>	<u>93,547</u>	<u>81,306</u>
4. INCOME FROM CHARITABLE ACTIVITIES				
Provision of community centre and community projects	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grants receivable	500	402,500	403,000	439,549
Rental and room hire income	113,560	-	113,560	138,337
	<u>114,060</u>	<u>402,500</u>	<u>516,560</u>	<u>577,886</u>
5. INVESTMENT INCOME	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Deposit account interest	3,584	-	3,584	3,311
	<u>3,584</u>	<u>-</u>	<u>3,584</u>	<u>3,311</u>
6. OTHER INCOME	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sundry income	4,728	3,767	8,495	6,632
	<u>4,728</u>	<u>3,767</u>	<u>8,495</u>	<u>6,632</u>

NOTES TO THE FINANCIAL STATEMENTS

(continued)

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Project costs	11,822	75,813	87,635	63,468
Salaries and staff costs	-	277,216	277,216	242,815
Rent	-	-	-	23,377
Telephone and internet	3,917	2,141	6,058	8,360
Postage, printing and stationery	12,294	1,632	13,926	13,284
Repairs maintenance and renewals	17,764	259	18,023	19,608
Light and heat	10,442	-	10,442	11,564
Water and general rates	2,869	-	2,869	2,665
Insurance	6,706	592	7,298	5,746
Management fee	-	-	-	-
Depreciation and loss on disposal	1,029	9,815	10,844	9,729
Support costs (note 8)	113,479	88,493	201,972	183,363
Governance costs (note 9)	6,000	-	6,000	6,000
	<u>186,322</u>	<u>455,961</u>	<u>642,283</u>	<u>589,979</u>

8. SUPPORT COSTS

	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Salaries and staff costs	95,134	81,804	176,938	156,450
Professional fees	6,574	-	6,574	18,796
Marketing and website	7,084	1,055	8,139	4,332
Training and recruitment	1,361	5,619	6,980	1,724
Subscriptions	2,496	-	2,496	807
Sundry	770	-	770	1,056
Bank charges	60	15	75	198
	<u>113,479</u>	<u>88,493</u>	<u>201,972</u>	<u>183,363</u>

9. GOVERNANCE COSTS

	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Independent Examiner's fee	6,000	-	6,000	6,000
	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>

10. TRUSTEES REMUNERATION AND BENEFITS

The Trustees were not paid or received any other benefits from employment during the year (2018: nil) neither were they reimbursed expenses during the year (2018: nil).
 No Trustee received payment for professional or other services during the year (2018: nil).

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

11. STAFF COSTS	2019	2018
	£	£
Wages and Salaries	419,555	367,707
Social Security	26,683	22,391
Pension	7,916	9,167
	<u>454,154</u>	<u>399,265</u>

No employees received emoluments in excess of £60,000 per annum (2018: nil).

The average number of employees during the year was as follows:

	2019	2018
	£	£
Charitable activities	24	23
Administration	5	5
	<u>29</u>	<u>28</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,028	44,332	81,360
Charitable activities:			
Provision of community centre and community projects	138,337	439,549	577,886
Investments	3,311	-	3,311
Other	4,243	2,389	6,632
Total	<u>182,919</u>	<u>486,270</u>	<u>669,189</u>
EXPENDITURE ON			
Charitable activities:			
Provision of community centre and community projects	149,178	440,801	589,979
Total	<u>149,178</u>	<u>440,801</u>	<u>589,979</u>

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

(cont.)

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	33,741	45,469	79,210
Transfers between funds	(67,308)	67,308	-
Net movement in funds	(33,567)	112,777	79,210
RECONCILIATION OF FUNDS			
Total funds brought forward	268,483	182,946	461,429
TOTAL FUNDS CARRIED FORWARD	234,916	295,723	530,639

13. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture & equipment £	Minibus £	Total £
<u>Cost or Valuation</u>				
At 1 st April 2018	1,750,000	1	48,640	1,798,641
Additions	-	8,469	-	8,469
Revaluations	1,250,000	-	-	1,250,000
As at 31 st March 2019	3,000,000	8,470	48,640	3,057,110
<u>Depreciation</u>				
At 1 st April 2018	-	-	9,728	9,728
Charge for the year	-	1,116	9,728	10,844
At 31 st March 2019	-	1,116	19,456	20,572
<u>Net book value</u>				
At 31 st March 2019	3,000,000	7,354	29,184	3,036,538
At 31 st March 2018	1,750,000	1	38,912	1,788,913

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

14. DEBTORS			2019	2018
			£	£
Customers			18,662	25,437
Other debtors			2,150	-
Accrued income			19,452	19,452
			<u>40,264</u>	<u>44,889</u>
			<u><u>40,264</u></u>	<u><u>44,889</u></u>
15. CREDITORS			2019	2018
			£	£
Suppliers			5,772	3,608
Deferred income			124,438	229,434
Accrued expenditure			9,506	12,087
			<u>139,716</u>	<u>245,129</u>
			<u><u>139,716</u></u>	<u><u>245,129</u></u>
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.3.19	31.3.18
	Unrestricted	Restricted	Total	Total
	Fund	funds	funds	funds
	£	£	£	£
Fixed assets	3,006,141	30,397	3,036,538	1,788,913
Current assets	592,483	21,237	613,720	736,855
Current liabilities	(15,278)	(124,438)	(139,716)	(245,129)
	<u>3,583,346</u>	<u>(72,804)</u>	<u>3,510,542</u>	<u>2,280,639</u>
	<u><u>3,583,346</u></u>	<u><u>(72,804)</u></u>	<u><u>3,510,542</u></u>	<u><u>2,280,639</u></u>

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

17. MOVEMENT IN FUNDS

	At 1.4.18	Net movement	Transfers	At 31.3.19
	£	in funds	between	£
		£	funds	
			£	
Unrestricted funds				
General fund	234,916	(48,909)	10,711	196,718
Restricted funds				
Love to Learn Project	123,806	59,718	(35,105)	148,419
Department for Transport – Minibus	38,912	(9,728)	-	29,184
Chief Executive’s Salary Fund	-	(29,068)	29,068	-
KLS Lift and Building Fund	92,866	-	-	92,866
Elders Project	2,444	32,115	(12,354)	22,205
ESOL Project	9,765	1,776	9,200	20,741
Women’s Health Project	4,818	(2,889)	(1,520)	409
Link UP Project	23,112	(23,112)	-	-
	<u>295,723</u>	<u>28,812</u>	<u>(10,711)</u>	<u>313,824</u>
TOTAL FUNDS	<u>530,639</u>	<u>(20,097)</u>	<u>-</u>	<u>510,542</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	137,413	(186,322)	(48,909)
Restricted funds			
Love to Learn Project	230,961	(171,243)	59,718
Department for Transport – Minibus	-	(9,728)	(9,728)
Chief Executive’s Salary Fund (see note below)	27,500	(56,568)	(29,068)
KLS Lift and Building Fund	-	-	-
Elders Project	110,183	(78,068)	32,115
ESOL Project	78,093	(76,317)	1,776
Women’s Health Project	12,000	(14,889)	(2,889)
Link UP Project	800	(23,912)	(23,112)
Head of Community Services Salary Fund (see note below)	25,236	(25,236)	-
	<u>484,773</u>	<u>(455,961)</u>	<u>28,812</u>
TOTAL FUNDS	<u>622,186</u>	<u>(642,283)</u>	<u>(20,097)</u>

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

Comparatives for movement in funds	At 1.4.17	Net movement in funds	Transfers between funds	At 31.3.18
	£	£	£	£
Unrestricted funds				
General fund	268,483	33,741	(67,309)	234,916
Restricted funds				
Love to Learn Project	74,523	(717)	50,000	123,806
Variety Club – Minibus	1	(1)	-	-
Department for Transport – Minibus	-	38,528	384	38,912
Chief Executive’s Salary Fund	-	(16,924)	16,924	-
KLS Lift and Building Fund	108,422	(15,556)	-	92,866
Elders Project	-	2,444	-	2,444
ESOL Project	-	9,765	-	9,765
Women’s Health Project	-	4,818	-	4,818
Link UP Project	-	23,112	-	23,112
	<u>182,946</u>	<u>45,469</u>	<u>67,308</u>	<u>295,723</u>
TOTAL FUNDS	<u>451,429</u>	<u>79,210</u>	<u>-</u>	<u>530,639</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	182,919	(149,178)	33,741
Restricted funds			
Love to Learn Project	170,186	(170,903)	(717)
Variety Club of Great Britain – Minibus	-	(1)	(1)
Department for Transport – Minibus	48,256	(9,728)	38,528
Chief Executive’s Salary Fund (see note below)	40,350	(57,274)	(16,924)
KLS Lift and Building Fund	-	(15,556)	(15,556)
Elders Project	90,216	(87,772)	2,444
ESOL Project	70,375	(60,610)	9,765
Women’s Health Project	12,000	(7,182)	4,818
Link UP Project	29,383	(6,271)	23,112
Head of Community Services Salary Fund (see note below)	25,504	(25,504)	-
	<u>486,270</u>	<u>(440,801)</u>	<u>45,469</u>
TOTAL FUNDS	<u>669,189</u>	<u>(589,979)</u>	<u>79,210</u>

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2019

NOTES TO THE FINANCIAL STATEMENTS

(continued)

<u>Chief Executive's Salary Fund</u>	2019	2018
	£	£
Reserves at 1 st April	-	-
Deferred income release in the year	22,500	26,250
Grants received during the year:		
The Tudor Trust	-	1,600
The Rank Foundation	-	30,000
Big Local SW11 – The Alliance Partnership	-	5,000
CAF Tourle Foundation	5,000	-
Less: Deferred at year end	-	(22,500)
	<u>27,500</u>	<u>40,350</u>
Less: Expended during the year	(56,568)	(57,274)
Add: Trf from unrestricted funds	29,068	16,924
	<u>-</u>	<u>-</u>
Balance at 31 st March	<u><u>-</u></u>	<u><u>-</u></u>

<u>Head of Community Services Salary Fund</u>	2019	2018
	£	£
Reserves at 1 st April	-	-
Deferred income released in the year	14,874	14,456
Grants received during the year:		
Battersea Power Station Foundation	25,922	25,922
Less: Deferred at year end	(15,560)	(14,874)
	<u>25,236</u>	<u>25,504</u>
Less: Expended during the year	(25,236)	(25,504)
	<u>-</u>	<u>-</u>
Balance at 31 st March	<u><u>-</u></u>	<u><u>-</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
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NOTES TO THE FINANCIAL STATEMENTS

(continued)

19. REVALUATION RESERVE	2019	2018
	£	£
Balance at 1 st April	1,750,000	1,750,000
Revaluation movement in year	1,250,000	-
Balance at 31 March	<u>3,000,000</u>	<u>1,750,000</u>

The property revaluation reserve of £1,750,000 arose as a result of a valuation on 31st March 2012 of the Freehold Property owned by Katherine Low Settlement Limited to bring it into the accounts.

The property was then revalued on 19th June 2018 by local estate agents Bairstow Eves with a market value of £3,000,000.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – LOVE TO LEARN PROJECT

	2019	2018
Incoming Resources:	£	£
Grants	197,833	131,274
Donations	33,128	38,912
	<hr/>	<hr/>
	230,961	170,186
Resources Expended		
Direct expenditure:		
Project costs	18,217	15,628
Salaries and staff costs	140,631	121,702
Staff training	4,018	2,011
Travel	5,215	3,185
	<hr/>	<hr/>
	(168,081)	(142,526)
Establishment costs:		
Rent and management charges	40,105	23,377
Repairs and cleaning	81	268
Depreciation	87	-
	<hr/>	<hr/>
	(40,273)	(23,645)
Management and administration:		
Telephone and IT	2,101	3,845
Bank charges	15	60
Printing, postage and stationery	878	827
	<hr/>	<hr/>
	(2,994)	(4,732)
SURPLUS/(DEFICIT) FOR THE YEAR	<hr/> <hr/>	<hr/> <hr/>
	19,613	(717)
Movement in funds:		
Fund Balance at 1st April	123,806	74,523
Surplus/(Deficit) for the year	19,613	(717)
Net transfer from unrestricted funds	5,000	50,000
	<hr/>	<hr/>
Fund Balance at 31st March	148,419	123,806
	<hr/> <hr/>	<hr/> <hr/>
Note 1 - Grants		
Anon Donor	21,912	-
BBC Children in Need	38,948	30,627
Big Lottery Fund	-	43,603
Garfield Weston Foundation	20,000	-
Ironmongers Company	3,755	-
Sir Walter St John's Educational Charity	36,570	36,570
St James's Place Foundation	-	8,830
St Thomas's Schools Foundation	-	1,179

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
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RESTRICTED FUND – LOVE TO LEARN PROJECT

(continued)

	2019	2018
<u>Note 1 - Grants (cont.)</u>	£	£
Talisman Charitable Trust	728	-
The Childhood Trust	5,000	5,000
The Feathers Association	5,000	-
The Henry Smith Charity	57,500	-
The Tobacco Pipe Makers & Trade	5,000	5,000
The Topinambour Trust	1,000	-
Wandsworth Council	2,420	-
Battersea Crime Prevention Summer Scheme	-	465
	<hr/>	<hr/>
	197,833	131,274

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – ELDERS PROJECT

	2019	2018
Incoming Resources:	£	£
Grants	101,797	88,578
Donations	5,418	20
Sundry income	2,968	1,618
	<hr/>	<hr/>
	110,183	90,216
Resources Expended:		
Direct expenditure:		
Project costs and sessional teachers	12,736	13,748
Salaries and staff costs	60,729	65,355
Training	334	72
Travel and vehicle hire	3,590	4,033
Post, stationery and marketing	461	809
Telephone	40	110
	<hr/>	<hr/>
	(77,890)	(84,127)
Establishment costs:		
Rent and management charges	12,354	3,645
Repairs and maintenance	178	-
	<hr/>	<hr/>
	(12,532)	(3,645)
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	19,761	2,444
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	2,444	-
Surplus for the year	19,761	2,444
	<hr/>	<hr/>
Fund Balance at 31st March	22,205	2,444
	<hr/> <hr/>	<hr/> <hr/>
Note 1 – Grants		
Big Local SW11 Fitness Movement scheme	-	2,849
Age UK Wandsworth	1,079	26,102
ACT Foundation	25,000	-
Dunhill Medical Trust	-	32,287
Sobell Foundation	25,000	25,000
The London Community Foundation	5,000	-
The Mercers’ Company	25,000	-
The Tobacco Pipe Makers & Trade	5,000	-
Wandsworth CCG	13,056	-
Wandsworth Council	162	2,340
Wimbledon Foundation Community Fund	2,500	-
	<hr/>	<hr/>
	101,797	88,578

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KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – ESOL PROJECT

	2019	2018
	£	£
Incoming Resources:		
Grants	38,133	64,954
Donations	34,960	5,421
Legacies	5,000	-
	<hr/>	<hr/>
	78,093	70,375
Resources Expended:		
Direct expenditure:		
Project costs and sessional teachers	2,679	3,004
Salaries and staff costs	72,535	52,448
Staff training	52	110
Print, post and stationery	678	608
Travel	373	440
	<hr/>	<hr/>
	(76,317)	(56,610)
Establishment costs:		
Rent and management charges	10,800	4,000
	<hr/>	<hr/>
	(10,800)	(4,000)
	<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE YEAR	(9,024)	9,765
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	9,765	-
(Deficit)/Surplus for the year	(9,024)	9,765
Trf from unrestricted funds	20,000	-
	<hr/>	<hr/>
Fund Balance at 31st March	20,741	9,765
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 - Grants</u>		
City Bridge Trust	-	33,000
Anon donor	-	11,430
City of London	8,250	-
London Community Foundation	5,000	-
South Thames College	-	660
Wandsworth Council – Lifelong Learning Dept	24,883	19,864
	<hr/>	<hr/>
	38,133	64,954

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – KLS LIFT AND BUILDING FUND

	2019 £	2018 £
Incoming Resources:		
Grants	-	-
Donations	-	-
	<hr/>	<hr/>
	-	-
Resources Expended:		
Direct expenditure:		
Professional fees	-	15,556
	<hr/>	<hr/>
	-	(15,566)
 (DEFICIT)/SURPLUS FOR THE YEAR	 -	 (15,566)
	<hr/> <hr/>	<hr/> <hr/>
 Movement in funds:		
Fund Balance at 1st April	92,866	108,422
(Deficit)/Surplus for the year	-	(15,556)
	<hr/>	<hr/>
Fund Balance at 31st March	92,866	92,866
	<hr/> <hr/>	<hr/> <hr/>
 <u>Note 1 – Grants and donations</u>		
	-	-
	<hr/>	<hr/>
	-	-

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KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – WOMEN’S MENTAL HEALTH

	2019 £	2018 £
Incoming Resources:		
Grants	12,000	12,000
	<hr/>	<hr/>
	12,000	12,000
Resources Expended:		
Direct expenditure:		
Project costs	4,581	2,632
Project sessional staff	6,047	-
Project facilitator	3,321	2,450
Training course	940	-
Printing and stationery	-	140
	<hr/>	<hr/>
	(14,889)	(5,222)
Management and administration:		
Rent and management charge	1,520	1,960
	<hr/>	<hr/>
	(1,520)	(1,960)
(DEFICIT)/SURPLUS FOR THE YEAR	(4,409)	4,818
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	4,818	-
(Deficit)/Surplus for the year	(4,409)	4,818
	<hr/>	<hr/>
Fund Balance at 31st March	409	4,818
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 – Grants and donations</u>		
Ajahma Charitable Trust	12,000	12,000
	<hr/>	<hr/>
	12,000	12,000

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

RESTRICTED FUND – LINK UP PROJECT

	2019 £	2018 £
Incoming Resources:		
Grants	-	28,633
Contribution from Members	800	750
	<hr/>	<hr/>
	800	29,383
Resources Expended:		
Direct expenditure:		
Project costs	2,616	402
Salary and staff costs	3,245	3,310
Staff training	275	-
Recruitment	-	550
Stationery and printing	70	211
Marketing and publicity	558	-
	<hr/>	<hr/>
	(6,764)	(4,473)
Management and administration:		
Rent and management charge	-	1,798
	<hr/>	<hr/>
	(-)	(1,798)
(DEFICIT)/SURPLUS FOR THE YEAR	(5,964)	23,112
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	23,112	-
(Deficit)/Surplus for the year	(5,964)	23,112
Transferred to separate CIC	(17,148)	-
	<hr/>	<hr/>
Fund Balance at 31st March	-	23,112
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 – Grants and donations</u>		
Battersea Power Station Foundation	-	28,633
	<hr/>	<hr/>
	-	28,633

The Link UP Project and fund balance were transferred into Link UP London C.I.C, a new Community Interest Company formed specifically for this project, in July 2018.

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