

Company registration number: 03814833

Charity registration number: 1081248



(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Katherine Low Settlement Limited

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Katherine Low Settlement Limited

Reference and Administrative Details

Trustees:	V M Newbery M Alcock J Annan (appointed 28 January 2026) E Lewis (appointed 28 January 2026) M Foley (appointed 28 January 2026) D Nyathi (appointed 28 January 2026) S Lacaille (appointed 28 January 2026) A M Cable (resigned 30 April 2026) L Perkins (resigned 19 November 2025) L J Bullen (resigned 19 November 2025) E J R Huddart (resigned 1 October 2025) A Haydon (resigned 19 November 2025)
Senior Management / Leadership Team	M Robson, President S Gibb, Chief Executive
Charity Registration Number	1081248
Company Registration Number	03814833
Registered Office	The charity is incorporated in England and Wales. 108 Battersea High Street London SW11 3HP
Auditor	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG
Solicitors:	Rodgers and Burton 179 Upper Richmond Road West London SW14 1DU

Katherine Low Settlement Limited

Trustees' Report

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2026. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924 and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was incorporated on 27 July 1999 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

Trustees' recruitment and induction

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

Management and Staffing

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff, who operate within defined terms of reference and authority.

The Senior Leadership Team includes Sarah Gibb, Chief Executive; Kerri Magee, Operations Director; Sarah Goodall, Head of Elders; Nadine Ballantyne, Head of Family Foundations and Chris Kelleher, Head of Volunteering, Data & Impact. In addition to an excellent team of 32 staff, the work is supported by more than 160 volunteers. Their dedication brings a unique strength to the Settlement, extending the capacity and reach of the organisation.

Risk Management

The review identifies potentially significant risks, their likelihood and possible impact in each area, existing control measures, and any additional actions, policies and responsibilities required to mitigate retained risks.

The Trustees have considered the major risks to which the charity is exposed - which focus on funding and staffing - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

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CHARITABLE OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees confirm that, when reviewing the charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under the Charities Act 2011. In particular, the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

Vision

Our vision is for an inclusive society where the people of Battersea and the wider Wandsworth community achieve their potential together.

Mission

We foster and empower communities in our neighbourhood to reduce poverty and isolation.

Values

- **Respect:** For the unique worth of individuals and communities, and their right to make informed and empowered choices
- **Collaboration:** With others, promoting equal opportunity, challenging discrimination and valuing diversity
- **Sustainability:** Focussed on lasting impact and ensuring the continuity of the settlement
- **Kindness:** Acting with care, generosity, trust and friendliness towards all

Aims

- **Foster community:** Create a sense of belonging, unity and trust for all local people to engage and collaborate with each other
- **Promote empowerment:** Enable people's voices to be heard
- **Fight poverty:** Identify, nurture and energise the potential in individuals and organisations by increasing their educational, economic and social opportunities.
- **Reduce isolation:** Widen local people's circle of friends and networks of support, involvement in the community and access to health & social services

Activities

- **Direct:** Running our own community projects to support children, young people and their families, older people and refugee communities
- **Indirect:** Partnering with and offering premises and rooms to other groups working with people with mental health issues, for example
- **Campaigning:** Challenging intolerance and injustice where they undermine our aims

KLS 5-year strategy 2023–2027

Work towards our 2027 goals has continued since we launched our five-year strategy in January 2023.

Our priorities for 2025–2027 remain to:

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A. Evolve and adapt our community programmes

B. Strengthen our partnerships and collaborations

C. Strengthen our foundations

A. Evolving our community programmes

The primary way KLS delivers its mission is through the community services we provide. Throughout this strategy period, our focus is on responding to changing local needs while enabling our teams to work together as effectively as possible.

Within our services we are:

- **Elders:** Deepening support to help older people live independently and improve their health and wellbeing.
- **Future Foundations:** Developing more holistic support from the early years through to employment and lifelong community learning opportunities.

Across all our services we are:

- Investing in workforce development, wellbeing, training and performance.
- Maintaining strong safeguarding practice.
- Improving administrative coordination.
- Supporting smoother transitions between programmes.
- Strengthening communication across the organisation.

Goal 2027: By 2027 we will have further strengthened coordination, streamlined processes and embedded our people strategy. We will make better use of our resources by reducing duplication, improving collaboration across teams and adapting our programmes in response to member feedback and evidence. Working alongside trusted partners will enable us to respond to a broader range of community needs.

B. Strengthening our partnerships and collaborations

The challenges facing our community in Battersea are complex, and KLS achieves greater impact by working alongside others. We cannot, and should not, try to address every issue ourselves. Better outcomes are achieved through strong partnerships.

We do this by:

- **Signposting:** Connecting members with specialist organisations such as Citizens Advice, foodbanks and the NHS.
- **Coordinating:** Sharing resources, bringing funders and organisations together, and providing office and community space.
- **Incubating:** Supporting individuals and organisations to develop and grow.
- **Advocating:** Campaigning to improve policies and systems that affect our community.

Goal 2027: We will continue to develop a network of trusted partners and take a clear, strategic approach to collaboration. Together we will address a wider range of barriers affecting local people and create greater positive change across Battersea.

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C. Strengthening our foundations

Demand for KLS services remains exceptionally high, with many of our activities operating at capacity and waiting lists across our programmes. As the needs of our community become increasingly complex, we have continued to invest in the systems and infrastructure needed to support high-quality services and effective partnership working.

We are doing this by:

- **Accommodation and maintenance:** Managing and improving our buildings while developing plans for future refurbishment.
- **Sustainability and environment:** Embedding environmental sustainability across KLS, our partners and the wider Battersea community.
- **Measurement and data:** Strengthening data collection, reporting and analysis to support evidence-based decision making.
- **Funding and investment:** Securing investment in our people, data systems, accommodation and environmental ambitions.

Goal 2027: We will operate from safe, well-maintained buildings while preparing for future refurbishment and expanding our use of community venues. We will embed sustainable practices, strengthen our reputation, improve the quality of our data and decision making, and broaden our income streams to support long-term financial resilience.

With our staff and volunteer teams having nearly doubled in size over the past eight years, we continue to strengthen our infrastructure to ensure it can support our people, programmes and future development.

We will keep you updated

Detailed plans sit behind each area of the strategy. We will continue to report on our progress at each AGM.

Find out more

Please visit our website to learn more about our strategy and our work:

www.klsettlement.org.uk

ACHIEVEMENTS AND PERFORMANCE

The following report highlights our achievements and performance during 2025/26, in line with our strategy:

- A - Evolve and adapt our community programmes
- B - Strengthen our partnerships and collaborations
- C - Strengthen our foundations

A. Evolving our community programmes

Katherine Low Settlement has been at the heart of Battersea since 1924. We are a much-loved and busy community charity, dedicated to building stronger communities and enabling people to challenge and find ways out of poverty and isolation.

Through our community programmes, we support older people, children, young people and families, including many from refugee and newly arrived communities. During 2025/26, KLS directly supported **942** local residents, with our work creating a wider ripple effect across Battersea's population.

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At the heart of this work are our Elders and Future Foundations programmes. Across Elders, Future Foundations and Community Learning, we supported **870** unique members during the year: **338** through Elders, **404** through Future Foundations and **200** through Community Learning. As Future Foundations and Community Learning increasingly operate as one holistic programme, there was significant overlap between them, with **535** unique people supported across the two areas combined.

Together, our members participated in **12,635** sessions and events and received **23,342** hours of direct support. This is the first year we have been able to report the number of hours of support received by our members, made possible by the full implementation of our Salesforce monitoring system and giving us a much richer picture of the depth as well as the breadth of our work.

None of this would be possible without our dedicated team of **32** staff and **164** volunteers, working alongside more than **60** community partners and supported by our generous donors and funders.

Note: All names have been changed to ensure confidentiality.

i) Elders Team

Katherine Low Settlement has been working with older people since its founding in 1924, making them a core part of the community we continue to serve. We offer a wide range of projects and activities for older adults, often in partnership with other organisations. These include **Health and Wellbeing, Creative Arts, Digital Inclusion, Intergenerational Work, Connecting Neighbours and Active Participation**, as well as **Trips and Outings**. We remain locally rooted and responsive to the needs of our members, co-producing our work programme to achieve meaningful and impactful outcomes for older people. We delivered between 17 and 25 Elders activities each week.

Our primary goal is always to make a positive connection and difference in the lives of our members. Our service always strives to:

- Encourage active and independent living
- Reduce isolation and loneliness
- Improve wellbeing and prevent ill-health
- Empower members to be dynamic, contributing members of the Wandsworth community

We continue to strengthen our referral pathways, building proactive partnerships with Social Prescribers, Link Workers, Occupational Therapists, and Wandsworth Council's health and social care teams, as well as local GPs. We engage with these professionals both in-person and online, attending team meetings to present the breadth of our work, outline criteria for joining, explain referral processes, and explore ways to deepen collaboration.

Our members

This year the service worked with **338 elder members**. We continue to receive a high level of referrals from local partners including Social Prescribers, Wandsworth Council's Adult Social Services team and self-referrals.

Our membership includes:

- 4:1 Female: Male
- Ages range from 54 to 96, mean average age of 77
- 45% are White British, 25% Black British, 10% mixed heritage 10% Asian, 10% not known
- 98% from Wandsworth, 65% the Battersea area

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- 5% say they provide unpaid care for someone, including their adult children, grandchildren, a close friend or partner
- 53% have conditions that limit their daily activities, 12% have three or more such conditions. These include dementia (10%), diabetes (13%), various heart issues (10%) hearing issues (5%) stroke (4%) sight issues (3%) and cancer (3%)
- 10% report mental health conditions including depression, anxiety, eating disorders, personality disorders, complex post-traumatic stress disorder and psychosis

Our **Annual Impact Survey** with our older members found that:

- 100% enjoy the social interaction
- 97% are participating in activities they enjoy
- 92% are getting out more
- 83% feel less isolated
- 83% feel more confident
- 84% have found out about other activities and services
- 84% feel part of the community

Member Story - Friendship and Support

John (70) lives alone following the death of his wife 2 years ago. They never had children. He has one brother whom he gets on well with, but who has a very busy life of his own.

Soon after his wife died he had several strokes and a heart attack. He also tried to end his life. He recovered well from the physical issues but continues to struggle with his mental health and has suicidal ideation with ongoing anxiety and depression and he attended a local mental health day centre.

When that closed down suddenly, John was given the details of KLS. The closure of the day centre was a real shock to him and he worries a lot about the same happening to KLS and needs regular reassurance. John attends the KLS every day and when he is not joining a session he sits in reception. He is a friendly, kind person and makes friends easily with others.

He attends lunch club, walking sessions and craft classes - though he doesn't join in with the crafts he enjoys watching other members take part and having company.

During closed sessions the team make sure he is ok with phone check-ins and have supported him to see his doctor to raise his mental health concerns when his symptoms increase.

John tells us KLS is a lifeline to him - without it he doesn't think he would manage well.

Core Programme

With the invaluable support of 14 volunteers, our Core Programme continued to provide a welcoming, supportive community for older people throughout the year. Alongside Lunch Club, exercise classes and creative activities, we offered outreach and practical support to some of our most frail and isolated members, helping people remain independent, connected and active within their local community.

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Across the year we supported 214 unique members through our regular programme, delivering over 4,200 attendances across Lunch Club, Chair Exercise, Chair Dance, Dance for Life, Art Therapy, Sewing and Contact Club.

Throughout the year members also enjoyed a varied programme of one-off events and outings including trips to Eastbourne and Brighton, Rah Rah Theatre performances, Wednesday Walk and Talk sessions, Spring Socials and our annual Christmas Meal, attended by 102 older people.

"When I first came to KLS I had been through a difficult time. I struggled even to get into the building because I was so anxious. The team were so welcoming and supportive and I can't believe that just a year later I'm now volunteering to help others. I've made so many friends. I really don't know where I'd be without KLS."

Exercise

Our exercise programme continued to help members improve their strength, balance, flexibility and confidence. Chair Exercise, Chair Dance, Dance for Life, Tai Chi and volunteer-led Yoga provided opportunities for people of all abilities to stay active, reduce their risk of falls and maintain independence.

Lunch Club

Lunch Club remains the heart of the Elders programme. Running three days each week, it provides far more than a nutritious home-cooked meal. For many members it is a vital opportunity to socialise, build friendships and access wider support from staff and volunteers. Menus are planned with members and freshly prepared on site, reflecting our commitment to healthy eating and community participation.

Social activities and partnerships

Reducing loneliness remains one of the Elders team's greatest priorities.

Throughout the year members enjoyed an extensive programme of creative, educational and social activities delivered both by KLS and a wide range of community partners. These included:

- online safety workshops with NatWest
- falls prevention sessions
- walking cricket with Surrey County Cricket Foundation
- men's wellbeing workshops
- creative sessions with Chelsea Physic Garden
- wellbeing talks
- local history sessions
- film clubs
- theatre trips
- gardening
- community walks
- social afternoons

Working with 44 partners created more than 565 opportunities for members to learn new skills, improve their wellbeing and build lasting friendships whilst remaining connected to life in Battersea.

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Member Story - Friendship and support through change

Jim (76) had enjoyed a full and active life, including cycling across Europe with his wife and listening to his much-loved record collection. In later life, after developing dementia and paranoid schizophrenia, his wife became his full-time carer. When she died suddenly, Jim moved into supported housing and became largely non-verbal and extremely withdrawn.

KLS arranged for our minibus to bring Jim to Lunch Club three times a week. Initially quiet and anxious, he gradually began to smile, engage with others and enjoy being at KLS - even joining the team for a dance at parties. Staff at his supported housing also noticed that he had become calmer and more relaxed.

When Jim became seriously ill during winter 2025 and spent several weeks in hospital, a KLS volunteer befriender visited him every week and advocated for him with care staff. When he later moved permanently into a care home, we helped ensure his most treasured possessions went with him, including his only photograph of his wife and his music collection.

Although Jim now lives too far away to attend KLS, his befriender continues to visit every week. He has settled into his new home, is gaining weight and, when he is more lucid, has begun to chat again.

For Jim, KLS has provided something constant through bereavement, illness and profound change: friendship, care and someone continuing to look out for him.

Festive Period

Christmas can be an especially lonely and challenging time for many older people. Alongside our annual Christmas Meal, attended by 102 elders, we organised a wide range of festive activities including Christmas crafts, music, themed Lunch Clubs and Rah Rah Theatre's Christmas pantomime. Members also enjoyed winter outings, a Tea Party with Thomas's Battersea pupils and opportunities to celebrate together in a warm, welcoming environment.

We distributed more than 40 food hampers through local church partnerships, sourced Christmas gifts through local donors after a planned donation fell through, and supported vulnerable members with shopping, welfare checks and practical assistance throughout the holiday period.

Advice and Advocacy Support

Alongside group activities, the team provides practical one-to-one support to help older people remain safe, independent and financially secure. Support ranges from housing and benefits advice to mental health referrals, foodbank access, debt support and increasing care packages, with staff working alongside members until issues are resolved.

Our Elders casework and advice team handled 558 cases, supporting 238 unique individuals. Cases covered one-to-one support (137), Tech Up support (127), referral work (80), health and mental health (52), Income Max one-to-ones (25) and a range of other support. Casework touches all areas of the Elders programme: 116 people received Core-related casework, 90 received Tech casework, 64 received Age Well casework and 7 received Income Max casework.

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Member Story - From Crisis to Confidence

"I started coming to KLS after being referred by a Social Prescriber. I had been feeling very low and even suicidal at times. But KLS were so welcoming and now I help run a group and feel like I am helping others who were stuck like me."

This member initially came to KLS needing support but now volunteers alongside staff, demonstrating how the right support at the right time can restore confidence, purpose and connection.

Age Well Battersea

Age Well Battersea continues to flourish. Membership grew by 37% during the year to **193** members, with seven social groups now peer-led and co-produced by older people themselves. Members took part in yoga, table tennis, art, gardening, storytelling, wellbeing sessions, Battersea Bites cooking projects, photo walks, book clubs and the Horizons LGBTQ+ group, creating opportunities to build friendships, stay active and contribute to community life.

Member Story - Connection, confidence and wellbeing

Lucy (70) lives alone and has attended KLS for several years. Having previously experienced depression and isolation, she says Age Well has helped her reconnect with others and improve both her mental and physical wellbeing.

Lucy takes part in exercise classes, walking, Lunch Club, Sewing Club and gardening. She describes the sessions as having "pulled" her out of depression and says they give her "a reason to go out". She particularly enjoys exercise classes because they "put the fun into exercise", leaving her smiling and energised for the week ahead.

Just as importantly, Lucy has made new friendships which now extend beyond KLS. More recently, gardening has given her another way to spend time outdoors, contribute her ideas and play an active part in the KLS community.

For Lucy, Age Well provides much more than activities: it offers friendship, purpose and a place to belong.

Tech Up Battersea

Tech Up Battersea continued to exceed expectations, outperforming all contract KPIs by around 50%.

The programme helps older people gain the confidence and skills needed to participate fully in an increasingly digital world. Through weekly classes, drop-in sessions, one-to-one support and home visits, members learned to access online services safely, communicate with family and friends, manage finances and use technology with confidence.

This year we also:

- supported 23 people with free data and refurbished devices through the Good Things Foundation
- created a "100 Years of Tech" film
- visited the Science Museum
- welcomed Thomas's Battersea pupils to intergenerational technology sessions
- expanded our Digital Champion volunteer team to include former learners who now support others.

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The service supports them to:

- **Access digital:** Assisting with the purchase, borrowing, or access to the most suitable digital devices, products, and IT services.
- **Connect digital:** Ensuring elders connect to the internet and digital services in a way that is both affordable and appropriate to their needs.
- **Acquire digital skills:** Teaching essential digital skills and building the confidence needed to navigate a digital world.

The Tech Up project runs three weekly sessions:

- **Tech-Together:** Our original class, open to all participants.
- **Tech-Beginners:** A smaller group designed for absolute beginners.
- **Drop-in sessions:** Available for new referrals and those who need extra practice time.

Our sessions are supported by an expanding **Digital Champion Team**, which includes 11 peer volunteers (many of whom are graduates from the Tech-Up programme), community volunteers, and staff.

Keeping pace with a changing digital world

As more essential services move online, digital exclusion can have very practical consequences. This year we saw increasing numbers of older members struggling to access GP and hospital information as NHS services moved towards digital communication.

Member Story - Staying connected to healthcare

M lives alone with no family nearby. She was struggling to access important messages from her GP and St George's Hospital as services increasingly moved online. When she asked the hospital for help, she was advised to ask friends or family - support she simply did not have.

M came to a Tech Up drop-in, where staff helped her create a secure NHS login and showed her how to access her GP and hospital letters in one place. She left relieved and more confident about managing her own health information online.

Building confidence for the future

Tech Up also helps older people keep pace with rapidly changing technology.

Capgemini delivered an Introduction to AI workshop for members, staff and volunteers, exploring what artificial intelligence is, where people encounter it in everyday life, and its potential benefits and risks. Follow-up sessions gave members the opportunity to experiment with AI learning resources and generative tools in a safe and supported environment.

We also took Tech Up into the wider community. A digital skills workshop at Wandsworth Jobcentre supported unemployed older adults to identify the digital skills they already had and discover where they could get further help. Participants discussed barriers including broadband costs and anxieties about learning technology later in life.

One participant told us:

"I didn't think I knew anything about technology, but I got more right than I expected."

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The workshop was so well received that KLS was invited back to deliver further sessions.

Income Maximisation Pilot

Financial stress emerged as a growing concern for older residents through our Age Well participatory needs assessment, with particular pressures on people aged 50+ who are not yet of State Pension age. In response, and with funding from Wandsworth Council, we launched a new Income Maximisation pilot in January 2026 to help local people improve their financial resilience and ensure they receive the support to which they are entitled.

The programme combines benefits checks, form-filling and one-to-one money guidance with group information sessions, debt and budgeting support, specialist referrals and employability advice for people aged 50+. Members have sought help with household bills, debt, energy costs and service charges, as well as support to claim benefits including Pension Credit, Attendance Allowance and Carer's Allowance. Outreach through GP surgeries, sheltered housing, libraries and local partners is helping us reach people beyond our existing membership.

Building trust has been particularly important. Some members were initially reluctant to discuss their finances, but informal group sessions followed by confidential one-to-one support have helped people feel comfortable asking for help. In its first three months, 26 people received support and demand quickly exceeded expectations. Early results are encouraging: Wandsworth Council reported that around half of those attending secured Pension Credit or additional benefits. With the average Pension Credit award worth around £3,900 a year, successful claims can make a significant difference to household income and financial security.

"Thank you for all your help with my pension credit and national insurance. I have now received it and it has made a huge difference to my life."

ii) Future Foundations

Future Foundations brings together KLS's former Love to Learn and ESOL programmes into one holistic programme supporting children, young people and their families from the early years through education and into adulthood.

The restructure has enabled us to provide much more joined-up support. Close collaboration between our mentoring, youth work, casework, crèche and community learning teams means that we can respond to the needs of the whole family rather than individual issues in isolation. A parent learning English may be referred for housing advice; a child attending Homework Club can receive mentoring or wellbeing support; younger siblings can access our crèche while their parent learns; and newly arrived young people can receive educational, social and practical support as they settle into life in the UK.

During 2025/26, Future Foundations supported more than 400 children, young people and adults, a 5% increase on the previous year.

Supporting children and young people

"KLS is like my home, like my family. I feel safe here and I can be myself. When I came here I was scared and couldn't speak any English, but now I help other people and I feel more confident."

- Naheed 15, from Afghanistan - won a Jack Petchey Award for resilience and kindness.

Our five weekly Homework Clubs supported 153 children and young people aged 5–21, providing help with homework, Maths, English and exam preparation alongside sport, cooking, music, drama and opportunities to build friendships.

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For newly arrived young people in particular, KLS provides much more than academic support. Our youth activities create a safe place to make friends, practise English, develop confidence and begin to feel at home. Young people also took part in workshops covering financial skills, first aid, personal safety, mental health and healthy relationships, supported by partners including Surrey Cricket, Fairbeats Music, StreetDoctors and the British Red Cross.

48 children participated in weekly small-group art therapy, exploring issues including bullying, grief and managing difficult emotions.

Member Story - Finding friendship and belonging

Abdul (16) arrived in the UK as an unaccompanied asylum seeker from Iraq after a traumatic year-long journey. Separated from his family and struggling with his mental health, he had become increasingly isolated, was disengaging from school and initially refused to take part in KLS activities.

Our youth worker worked closely with Abdul and his foster carer to build his trust. Eventually, he agreed to join a therapeutic residential at Jamie's Farm. Within days staff saw a change: Abdul began making friends and told us he felt happy because he could talk to people who understood him.

Today, Abdul is a regular and popular member of our youth club. His confidence, English and Maths have improved, he participates enthusiastically in trips and activities and now helps other newly arrived young people when they first come to KLS.

His foster carer told us:

“Thank you so much everyone at KLS... Great teamwork! It's all possible to make a change and really help people. He is a different boy.”

Learning beyond the classroom

Learning and confidence-building continued well beyond our weekly clubs. During July and August, 136 children and young people took part in our summer programme, including family trips, multi-sports, music workshops, an aqua park and Adventure Island. Twenty newly arrived young people took part in a week-long sailing residential on the Isle of Wight.

Throughout the year, children and young people also visited places including the British Museum, Polka Theatre, Battersea Park and Battersea Arts Centre.

Our Youth Ambassadors programme continued to grow, giving young people opportunities to develop leadership skills, undertake first aid training and volunteer at KLS events and summer activities. One young person was selected to represent the local area as a Battersea Youth Ambassador.

“KLS is like my second home. They listen to me and I have had a lot of help and opportunities.”

Yoel, 18, from Sudan

Mentoring and Early Years support

40 children received regular individual or small-group mentoring from trained volunteer mentors, both online and in person.

Our early years mentoring supports children aged 3–8 with literacy, numeracy, communication and school readiness through tailored learning activities and educational play. Mentors work closely with individual children, building relationships that strengthen confidence as well as learning.

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Children receiving this support demonstrated improvements across areas including spoken and written English, Maths, concentration, confidence and fine motor skills.

Parent and baby groups, meanwhile, use reading, singing and play to encourage children's language development and emotional wellbeing while helping parents build friendships and confidence.

Family Casework and Advocacy

Casework is the backbone running through Future Foundations. Two weekly drop-ins and one-to-one advocacy in community languages help families navigate systems that can be particularly difficult for people who are newly arrived in the UK or speak limited English.

During the year, our team managed **560** cases for **212** people (a 31% increase on the previous year), providing support with housing, debt, school admissions and exclusions, SEND and other complex issues. Staff helped families avoid homelessness, challenged unsafe housing conditions, secured education for children who had been out of school for extended periods and advocated for families struggling to access mainstream services.

Regular referrals and multidisciplinary discussions between Future Foundations teams mean that problems identified in one part of the programme can quickly lead to support elsewhere.

Member Story - Helping a child return to education

One mother came to our Casework Team after her daughter, who has special educational needs, was left without appropriate education. She felt overwhelmed and unsure how to navigate the system.

KLS supported the family to advocate for the specialist provision her daughter needed and helped move the case forward.

"I felt stuck and did not know what to do next. Now I feel there is progress and my daughter can get the help and support she needs at an SEN school again."

Community Learning

Community Learning is a central part of Future Foundations, providing accessible opportunities for adults who may face significant barriers to formal education.

Since September 2025, more than 200 members have participated – an increase of 39% on the previous year – with a 93% retention rate. Women make up around three quarters of learners and, significantly, 90% are not accessing any other formal or informal learning.

Alongside ESOL, members can participate in Conversation Club, Maths, Reading and Writing Together, parent workshops, creative activities, Walk and Talk sessions and a four-month women's nature and wellbeing programme at Vauxhall City Farm.

Learning is deliberately connected to the practical realities of members' lives. In response to issues raised by learners and our Casework Team, we delivered 22 specialist workshops with external partners covering first aid, utility bills and debt, SEND rights, housing, the UK school system, women's mental health, children's exam stress and financial wellbeing.

Three six-week Positive Parenting Programmes also supported 53 parents with practical strategies for responding to challenging behaviour and strengthening family relationships.

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Learning for the first time

For some members, Community Learning represents their first opportunity to participate in education.

One learner from Morocco had never attended school as a child. Her daughter told us:

"She is loving it! She always comes home telling us what she learnt. She has never ever been to school before, so she is finding going to the sessions very enjoyable. Thank you so much for all you are doing."

A member of our team described what that can mean:

"A few times, people have started crying because they have been able to write their name, or their children's names, and they have never done it before. Some of these women are in their 60s and 70s. This is their first experience of a classroom."

Removing barriers to learning

Our free crèche is an essential part of the programme, enabling parents with young children to participate in learning that would otherwise be inaccessible to them.

43 children used the crèche during the year. Parents consistently tell us that without free childcare they could not attend classes, with many having previously been unable to access other English language provision because of childcare costs or availability.

Alongside enabling parents to learn, the crèche provides a safe and nurturing environment supporting children's early development and helping KLS build trusted relationships with the whole family.

Wellbeing, inclusion and community connection

Future Foundations recognises that learning happens best when people feel safe, connected and supported.

Our weekly Walk and Talk group has become particularly valuable for women experiencing isolation, providing an informal space to practise English, develop friendships, explore their local area and talk about concerns. These relationships can also provide a route into more specialist support: members have been referred directly from activities to KLS caseworkers, therapeutic support and Citizens Advice Wandsworth.

Educational and cultural experiences are another important part of the programme. During the year adults took part in eight visits, including Kew Gardens, Parliament, the British Museum and Battersea Arts Centre, alongside theatre visits, reading projects and other creative activities.

One programme, supporting the whole family

Bringing our children's, family and adult learning work together as Future Foundations has strengthened the connections between education, wellbeing and practical support.

Rather than expecting families to navigate different services themselves, our teams work together around them. English learning can lead to greater independence; the crèche makes that learning possible; casework tackles barriers at home; mentoring supports children's education; and youth activities give young people friendship, confidence and opportunities.

The result is a programme that does more than respond to individual problems. Future Foundations helps whole families build the skills, relationships and confidence they need to thrive.

Katherine Low Settlement Limited

Trustees' Report

iii) Volunteering

Volunteers are fundamental to life at KLS. They bring their time, skills, experience and enthusiasm to every part of our work – mentoring children and young people, supporting older people, helping members develop their English and digital skills, assisting with activities and trips, and providing friendship and practical support.

During 2025/26, 164 volunteers actively supported KLS, a slight increase on the previous year. Together they contributed **3,050** hours – equivalent to approximately **£51,850** of contributed time. This is the first year we have been able to report volunteer hours across KLS, following the introduction of improved monitoring through Salesforce.

Our volunteers included **36** supporting the Elders programme, **97** with Future Foundations and **38** with Community Learning, with some volunteering across more than one area of KLS.

But the contribution of volunteers extends far beyond the hours they give. They provide consistency, individual attention and relationships that complement the expertise of our staff. Volunteer mentors support children with their learning week after week; Digital Champions help older people gain confidence with technology; peer volunteers use their own experience to support others; and volunteers help make our Lunch Clubs, trips, groups and community activities possible.

Volunteering at KLS is also a two-way relationship. Many volunteers tell us that being part of our community has given them new friendships, skills, confidence and a different perspective on their local area.

Volunteer Voice

“I thought I was signing up to help young people, but what I didn't expect was how much I'd learn from them – about resilience, friendship, and what community really looks like.”

Andy, Future Foundations volunteer

We are enormously grateful to every volunteer who contributed their time to KLS this year. Their commitment enables us to reach more people, provide more individual support and strengthen the connections that make KLS a community rather than simply a collection of services.

B. Strengthening our partnerships and collaborations

KLS cannot achieve its ambitions for Battersea by working alone. We work with more than 100 partners, combining local knowledge, specialist expertise and shared resources to respond more effectively to the needs of our community.

Our partnership approach focuses on four areas: signposting, coordinating, incubating and advocating.

i) Signposting

We work closely with specialist organisations so that members can access support beyond KLS when they need it. Partners include Wandsworth Council and its social care teams, local schools, NHS services, Citizens Advice Wandsworth, South West London Law Centre, Wandsworth Foodbank and many others.

Our aim is to make these meaningful referrals rather than simply signposting people elsewhere. By building relationships with partner organisations and understanding their expertise, we can connect members to the right people and services and, where necessary, advocate alongside them as they navigate complex systems.

ii) Coordinating

KLS plays an active role in bringing organisations together, sharing knowledge and resources and strengthening the networks that support people across Battersea and Wandsworth.

Katherine Low Settlement Limited

Trustees' Report

During the year, we continued to contribute actively to key local partnerships and networks, including:

- **Wandsworth Migration Board and Forum:** Working alongside the Council and voluntary and community sector partners to strengthen support for refugee and migrant communities and Wandsworth's commitment as a Borough of Sanctuary.
- **Battersea Alliance and Youth Battersea:** Working collaboratively to strengthen local community infrastructure, secure resources and funding, share expertise and create opportunities for local organisations to connect.
- **Wandsworth Older People's Forum and Network:** Contributing to borough-wide collaboration and initiatives supporting older residents.

These relationships enable KLS to contribute our experience of working directly with local people, learn from others and help ensure that services across the borough are better connected.

iii) Incubating

As a community anchor, KLS also helps smaller organisations and emerging community initiatives to develop and thrive.

We provide practical support ranging from affordable workspace and meeting rooms to advice on strategy, governance, budgeting, fundraising, recruitment, HR and organisational development. We also connect organisations with potential partners, networks and funders.

During 2025/26, we supported eight tenant organisations through office space and organisational support, while 30 charities and community groups used KLS each week to deliver their own activities and services.

This extends the impact of our building and expertise far beyond the programmes KLS delivers directly, helping to strengthen the wider community infrastructure of Battersea.

iv) Advocating

Our frontline work gives KLS valuable insight into the barriers facing local people. Rather than only helping members resolve individual problems, we use what we learn from casework to highlight recurring gaps in services and advocate for improvements.

During the year, our caseworkers identified persistent challenges around housing, SEND, benefits and access to specialist immigration advice. Families with No Recourse to Public Funds faced particular barriers, including difficulties affording transport to school and accessing free school meals, while refugee and migrant families frequently struggled to navigate complex systems because of language barriers and a lack of accessible communication.

We shared this frontline evidence directly with Wandsworth Council to help inform its review of immigration advice and support for sanctuary seekers. Our team highlighted gaps in specialist provision, particularly for complex immigration cases and adults over 25, as well as long waiting lists and the need for stronger coordination between services.

Our ability to influence is also strengthened through our involvement in borough-wide partnerships. In January 2026, our Chief Executive was appointed voluntary and community sector Co-Chair of the Wandsworth Migration Board and Forum, giving KLS an important platform to bring the experiences of the people we support into wider discussions about policy and services.

By combining individual advocacy with evidence from hundreds of casework interactions, we aim not only to help people navigate difficult systems, but also to help make those systems work better.

Katherine Low Settlement Limited

Trustees' Report

C. Strengthening our Foundations

Alongside developing our programmes and partnerships, we have continued to strengthen the foundations that enable KLS to deliver high-quality services and remain sustainable for the future. During 2025/26, this included investment in our buildings, environmental sustainability, people, systems, data and income generation.

i) Buildings

Our historic Battersea High Street home is central to KLS's identity and impact. It is also a complex collection of buildings that are largely inaccessible for many of our members, including a Grade II-listed 18th-century house alongside buildings dating from 1895, the 1920s and 2003. Maintaining and improving these spaces while keeping them busy and welcoming remains an ongoing priority.

During the year, we continued to tackle essential maintenance and improve the safety and usability of the site. Following theft of lead flashing from our roofs, repairs were completed promptly and a subsequent drone survey helped us identify and plan further remedial work. We also worked with Wandsworth Council to explore longer-term accessibility improvements to our challenging site.

We continued to make the best possible use of our premises to support both our charitable work and generate unrestricted income. Following the surrender of the Council's lease on our nursery building, we prepared and marketed the space for a new tenant, while continuing to seek tenants for vacant office space.

ii) Environmental Sustainability

This year marked an important step forward in making our buildings more environmentally and financially sustainable.

Working with **Wandsworth Council and CREW Energy**, KLS benefited from investment through the borough's Neighbourhood Renewal Fund to reduce energy use and improve the efficiency of our buildings. Improvements included a **heat pump, changes to radiator fittings to conduct heat more efficiently and a new building management system**, allowing us to schedule and control heating in different areas of our complex site.

This matters both environmentally and financially. Our centre is used throughout the week by KLS members, staff, volunteers, tenants and community organisations, including older people for whom keeping spaces comfortably warm is particularly important. Better control of our heating should help us reduce unnecessary energy use and costs while continuing to provide a warm and welcoming community space.

The work builds on the environmental audit undertaken in 2022 and our subsequent commitment to improve our operations, encourage positive environmental behaviour and share our learning with the wider community.

iii) People, systems and data

Strengthening our governance

This year marked an important period of renewal of KLS's governance, as we welcomed a new cohort of trustees to help guide the organisation through its next chapter. Following a planned recruitment programme, our new trustees bring a broad range of professional expertise, lived experience and fresh perspectives. The appointments have strengthened the Board's skills and capacity in key areas and increased trustee involvement in areas including fundraising, property and organisational development.

Katherine Low Settlement Limited

Trustees' Report

As part of this renewal, we also modernised two long-standing governance arrangements. Historically, the Vicar of St Mary's Battersea and the Headteacher of Francis Holland School Sloane Square served as KLS trustees, reflecting relationships with both institutions stretching back through our history. During 2025/26, these became 'in attendance' roles, enabling both to continue participating in Board meetings and contributing their insight and support, while ensuring that trustee appointments form part of our wider skills- and experience-based approach to Board recruitment. The change preserves two relationships that remain enormously important to KLS while bringing our governance arrangements up to date.

This renewal also marked the end of an important chapter. In April 2026, Abby Cable stood down as Chair and Trustee after ten years of service to KLS. We are enormously grateful for Abby's leadership, commitment and contribution during a period in which KLS changed and developed considerably. We are delighted that she remains part of the KLS family as a Vice President, continuing to support and champion our work.

Strengthening the organisation behind our frontline work has been a major focus this year.

Following organisational restructuring, we continued to develop a clearer leadership structure and invest in skills and capacity where resources allowed. The appointment of a new Operations Director strengthened operational leadership, while internal promotions created clearer leadership within Future Foundations. We also created a new **Head of Volunteering, Data & Impact** role, bringing strategic responsibility for volunteering, data, impact and learning into the Senior Leadership Team.

Our investment in Salesforce is also beginning to transform how we understand and demonstrate our impact. The system is now embedded across KLS, enabling teams to record and analyse activity more consistently. For the first time this year, we have been able to report not only how many people we support, but the **hours of direct support members receive and the hours contributed by our volunteers**. This gives us a much richer picture of both the reach and depth of KLS's work.

We have also strengthened safeguarding and data protection responsibilities within the senior team and continued to review and improve organisational policies, systems and processes.

iv) Income Generation

Securing sustainable funding remains one of KLS's greatest challenges. The funding environment has become increasingly competitive, particularly for unrestricted income, while demand for our services remains high.

During the year, we diversified and strengthened our fundraising capacity through a combination of in-house expertise and specialist support, alongside developing a much larger and more structured funding pipeline. This resulted in significant new multi-year commitments, including grants for both core costs and our programmes.

Our **Big Give Christmas Challenge exceeded its £35,948 target, raising £41,700 including Gift Aid**, demonstrating once again the generosity of our community and the value of match funding.

We also secured a **£200,000 social investment loan from CAF Venturesome** during the year, providing additional financial resilience. At the same time, we recognise that our income remains too reliant on trusts and foundations. Diversifying income is therefore an important priority, including growing community and individual giving, strengthening relationships with corporate partners and local supporters, and maximising appropriate income from our buildings.

Our focus remains clear: **to build an organisation that is financially resilient, well run, environmentally responsible and equipped with the people, systems and spaces needed to serve Battersea for the future.**

Katherine Low Settlement Limited

Trustees' Report

FINANCIAL REVIEW

Katherine Low Settlement made an overall net deficit of £305,037 (prior year comparative was a deficit of £134,991), of which this year a £57,400 deficit was unrestricted funds and a £247,637 deficit was restricted. The charity has worked hard, in an increasingly tough economic environment, to continue delivering vital services, and while we report a deficit this year, we remain committed to adapting and securing the necessary resources to meet the needs of our community.

We are grateful to all our funders, whose support is vital to our work. Among others, we would like to thank Anthony & Pat Charitable Foundation, City Bridge Foundation, the Childhood Trust, The Dyers Company Charitable Trust, The Edward Gostling Foundation, Francis Holland School, Garfield Weston Foundation, Global's Make Some Noise, the Henry Smith Charity, The Julia Rausing Trust, The Lewin Trust, Mercers' Company, Mo Mark Mental Health Charity, Nominet, St James's Place Foundation, Sackler Trust, Sacred Heart Community, Sir Walter St John's Educational Charity, South Western Railway, Swire Charitable Trust, Wimbledon Foundation, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders and Wandsworth Council. Thank you very much for your ongoing support of our work.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. We continue to enjoy a strong relationship with two local schools: Francis Holland School – Sloane Square (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2025/26 these rents amounted to £120,892 (prior year comparative was £131,525). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

Investment and Reserves Policy

The Trustees regularly review KLS's reserves in the context of the charity's financial position, operating risks and commitments. Our reserves policy remains to hold unrestricted reserves equivalent to **three to six months' operating expenditure**, providing sufficient financial resilience to manage unforeseen circumstances and, if necessary, allow for an orderly winding down of operations. We also recognise the need to maintain our buildings so that they remain safe and suitable for KLS services and our tenants.

At 31 March 2026, reserves had reduced to approximately **1.8 months of forecast annual operating expenditure**, below our policy range. This reflects planned investment in frontline services and organisational capacity during a period of significant financial pressure across the charity sector.

Trustees considered carefully whether further cost reductions should be made to rebuild reserves more quickly. This would potentially have required further staffing reductions, affecting staff morale, our ability to deliver funded programmes and KLS's capacity to secure future income. Trustees therefore agreed that protecting frontline services and organisational stability represented the appropriate balance at this stage, while recognising the reduced financial resilience and increased liquidity risk associated with operating below the policy range.

Our medium-term objective is to **rebuild reserves to within the three-to-six-month policy range**. In the meantime, Trustees and the Finance Committee are maintaining enhanced oversight through monthly monitoring of cash flow, reserves, fundraising performance and income targets, alongside continued cost control and review of potential savings. The position is reviewed regularly and further action will be taken if required to safeguard KLS's long-term financial sustainability.

Katherine Low Settlement Limited

Trustees' Report

Going Concern

The Trustees have reviewed the financial position of the charitable company as at 31 March 2026, together with the budget, income and expenditure, cash flow and investments for the period April 2026 to March 2027 inclusive. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources to continue as a going concern.

FUTURE PLANS AND DEVELOPMENT 2026/27

As we move towards the final year of our current five-year strategy, our focus is on **building on the changes made over the past two years and creating a stronger, more sustainable KLS for the future.**

We enter 2026/27 with a clearer organisational structure, stronger systems and leadership, increasingly joined-up programmes and better data about the difference our work makes. At the same time, demand remains high and the funding environment for charities continues to be extremely challenging. Our priority is therefore to protect the quality and accessibility of our services while strengthening KLS for the longer term.

Developing our programmes

We will continue to develop **Future Foundations**, embedding the new holistic model that brings together support for children and young people, families and adult community learning. Our focus will be on strengthening the pathways between early years, education, youth work, casework and adult learning so that families can access coordinated support as their needs change.

Within our **Elders programme**, we will continue to respond to the changing needs of older people in Battersea, including physical and mental wellbeing, social connection, digital inclusion and financial resilience. We will build on learning from newer initiatives such as our Income Maximisation pilot and continue developing partnerships that bring specialist expertise into KLS.

Across all our programmes, better use of Salesforce and our strengthened approach to data and impact will help us understand not simply **how many people we reach, but the depth of support they receive and the difference it makes.**

Building a sustainable KLS

Financial sustainability will remain a major priority. We will continue to pursue multi-year funding for our core programmes while reducing our reliance on trusts and foundations by strengthening **individual and community giving, corporate relationships and income generated through our premises.**

We will also continue improving the way we communicate our impact and engage supporters, making better use of our stories, data and KLS's strong local profile to grow the community of people and organisations investing in our work.

Despite the increasingly competitive funding environment, we begin the year with a strong pipeline of potential grant funding and will continue to balance ambition with careful financial management.

Investing in our people and organisation

Following significant organisational change, 2026/27 will be a year of embedding and strengthening our new structure. We will continue developing our Senior Leadership Team, supporting managers and investing in the skills, wellbeing and development of our staff and volunteers.

We will also continue strengthening safeguarding, governance, organisational policies and systems so that the infrastructure behind KLS is as effective as the frontline work it supports.

Katherine Low Settlement Limited

Trustees' Report

Improving our home and reducing our environmental impact

Our Battersea High Street buildings are one of KLS's greatest assets, but their age, layout and condition also present significant challenges. We will continue working with partners to improve the accessibility, safety, comfort and environmental sustainability of our site, while maintaining and making the best possible use of the buildings we have.

Increasingly hot summers have created a new and urgent challenge. During recent heatwaves, temperatures in our halls and other programme spaces have become unsafe and uncomfortable for members, volunteers and staff, forcing us to suspend activities and, at times, close the building. Finding an effective, energy-efficient and environmentally responsible cooling solution is therefore a priority. We want our buildings to remain safe and welcoming throughout the year, particularly for older and other vulnerable members, without undermining our commitment to reducing KLS's environmental impact.

This builds on significant investment in decarbonisation during 2025/26, including a heat pump, more efficient heating infrastructure and a new building management system. We will continue seeking investment and specialist expertise to improve the environmental performance and climate resilience of our historic buildings.

Looking beyond 2027

2026/27 will also be an important year for looking ahead. As our current five-year strategy approaches its conclusion, Trustees, staff, members, volunteers and partners will help us consider **what Battersea needs from KLS next** and shape our priorities for the years ahead.

We will build on what we have learned through a period of considerable change: the importance of strong community relationships, sustainable finances, good data, collaboration and, above all, listening and adapting to the people we are here to serve.

Our ambition remains the same as it has been for more than 100 years: **to be here for our community, responding to changing needs and helping people in Battersea build stronger, healthier and more connected lives.**

The annual report was approved by the trustees of the charity on 25/09/2026 and signed on its behalf by:



.....
V M Newbery
Trustee

Katherine Low Settlement Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Katherine Low Settlement Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ~~25/09/2026~~ and signed on its behalf by:



.....
V M Newbery
Trustee

Katherine Low Settlement Limited

Independent Auditor's Report to the Members of Katherine Low Settlement Limited

Opinion

We have audited the financial statements of Katherine Low Settlement Limited (the 'charity') for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our assessment includes consideration of the details in note 2 to the financial statements.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Katherine Low Settlement Limited

Independent Auditor's Report to the Members of Katherine Low Settlement Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 23), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Katherine Low Settlement Limited

Independent Auditor's Report to the Members of Katherine Low Settlement Limited

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental, fire safety and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing licenses, certificates and relevant correspondence including the inspection of legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Katherine Low Settlement Limited

Independent Auditor's Report to the Members of Katherine Low Settlement Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

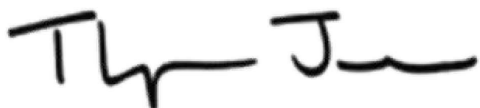
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Dave Tucker FCCA ACA (Senior Statutory Auditor)
For and on behalf of Thompson Jenner LLP, Statutory Auditor

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 01/10/2026.....

Katherine Low Settlement Limited

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2026 £
Income and Endowments from:					
Donations and legacies	3	56,944	54,095	-	111,039
Charitable activities	4	312,629	531,245	-	843,874
Investment income	5	6,343	-	-	6,343
Other income	6	4,974	-	-	4,974
Total income		<u>380,890</u>	<u>585,340</u>	<u>-</u>	<u>966,230</u>
Expenditure on:					
Charitable activities	7	<u>(438,290)</u>	<u>(832,977)</u>	<u>-</u>	<u>(1,271,267)</u>
Total expenditure		<u>(438,290)</u>	<u>(832,977)</u>	<u>-</u>	<u>(1,271,267)</u>
Net expenditure		(57,400)	(247,637)	-	(305,037)
Transfers between funds		(83,472)	133,472	(50,000)	-
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		<u>(750,000)</u>	<u>-</u>	<u>-</u>	<u>(750,000)</u>
Net movement in funds		(890,872)	(114,165)	(50,000)	(1,055,037)
Reconciliation of funds					
Total funds brought forward		<u>3,392,486</u>	<u>132,167</u>	<u>200,000</u>	<u>3,724,653</u>
Total funds carried forward	21	<u><u>2,501,614</u></u>	<u><u>18,002</u></u>	<u><u>150,000</u></u>	<u><u>2,669,616</u></u>

The notes on pages 32 to 45 form an integral part of these financial statements.

Katherine Low Settlement Limited

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior period comparative

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	3	80,815	74,356	-	155,171
Charitable activities	4	206,023	538,446	250,000	994,469
Investment income	5	14,290	-	-	14,290
Other income	6	2,085	-	-	2,085
Total income		<u>303,213</u>	<u>612,802</u>	<u>250,000</u>	<u>1,166,015</u>
Expenditure on:					
Charitable activities	7	<u>(406,636)</u>	<u>(844,370)</u>	<u>(50,000)</u>	<u>(1,301,006)</u>
Total expenditure		<u>(406,636)</u>	<u>(844,370)</u>	<u>(50,000)</u>	<u>(1,301,006)</u>
Net (expenditure)/income		(103,423)	(231,568)	200,000	(134,991)
Transfers between funds		(20,525)	20,525	-	-
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
Net movement in funds		126,052	(211,043)	200,000	115,009
Reconciliation of funds					
Total funds brought forward		<u>3,266,434</u>	<u>343,210</u>	<u>-</u>	<u>3,609,644</u>
Total funds carried forward	21	<u><u>3,392,486</u></u>	<u><u>132,167</u></u>	<u><u>200,000</u></u>	<u><u>3,724,653</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 21.

The notes on pages 32 to 45 form an integral part of these financial statements.

Katherine Low Settlement Limited

(Registration number: 03814833)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	14	2,578,257	3,372,567
Current assets			
Debtors	15	70,846	113,965
Cash at bank and in hand	16	411,320	452,538
		482,166	566,503
Creditors: Amounts falling due within one year	17	(281,157)	(214,417)
Net current assets		201,009	352,086
Total assets less current liabilities		2,779,266	3,724,653
Creditors: Amounts falling due after more than one year	18	(109,650)	-
Net assets		2,669,616	3,724,653
Funds of the charity:			
Endowment funds		150,000	200,000
Restricted income funds			
Restricted funds	21	18,002	132,167
Unrestricted income funds			
Unrestricted funds		1,614	142,486
Revaluation reserve		2,500,000	3,250,000
Total unrestricted funds		2,501,614	3,392,486
Total funds	21	2,669,616	3,724,653

The financial statements on pages 28 to 45 were approved by the trustees, and authorised for issue on 25/09/2026, and signed on their behalf by:



V M Newbery
Trustee

The notes on pages 32 to 45 form an integral part of these financial statements.

Katherine Low Settlement Limited

Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (expenditure)/income		(1,055,037)	115,009
Adjustments to cash flows from non-cash items			
Depreciation		47,392	50,932
Investment income	5	(6,343)	(14,290)
Revaluation of property		750,000	(250,000)
		(263,988)	(98,349)
Working capital adjustments			
Decrease/(increase) in debtors	15	43,119	(102,803)
Increase/(decrease) in creditors	17	25,322	(24,272)
(Decrease)/increase in deferred income	18	(23,084)	123,391
Net cash flows from operating activities		(218,631)	(102,033)
Cash flows from investing activities			
Interest receivable and similar income	5	6,343	14,290
Purchase of tangible fixed assets	14	(3,082)	(2,666)
Net cash flows from investing activities		3,261	11,624
Cash flows from financing activities			
Value of new loans obtained during the period		200,000	-
Repayment of loans and borrowings	17	(25,848)	-
Net cash flows from financing activities		174,152	-
Net decrease in cash and cash equivalents		(41,218)	(90,409)
Cash and cash equivalents at 1 April		452,538	542,947
Cash and cash equivalents at 31 March	23	411,320	452,538

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 32 to 45 form an integral part of these financial statements.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

108 Battersea High Street

London

SW11 3HP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)

- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Katherine Low Settlement Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Going concern

The Trustees have assessed the charity's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. In making this assessment, they have considered the charity's financial performance during the year and the value of unrestricted reserves at the year end.

The Board of Trustees comprises individuals with significant experience in charity governance and is considered capable of taking both proactive and reactive measures to ensure the charity continues to meet its charitable objectives and financial obligations. Such measures include, but are not limited to, fundraising initiatives, securing additional financing, cost management, and ongoing budgeting and financial monitoring.

The Trustees have prepared detailed forecasts covering the period to 31 March 2028. These forecasts indicate that the charity is expected to generate a small deficit for the year ending 31 March 2027, provided fundraising targets are achieved, and that sufficient cash resources will be available to meet obligations as they fall due for the foreseeable future under this scenario.

The Trustees have identified a range of actions available to respond to any significant deviation in the forecasted financial performance and cash flows. These mitigating actions have not been fully implemented and therefore remain available should circumstances require.

The Trustees remain committed to the ongoing success of the charity and, taking into account the forecasts and available courses of action, believe that it remains appropriate to prepare the financial statements on a going concern basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold Property

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. A policy of regular revaluation has since been adopted. Hence, a valuation was carried out on 4 July 2026 by estate agents Savills, where the property was revalued at £2,500,000.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Asset class	Depreciation method and rate
Minibus	20% straight line basis
Furniture and Equipment	20% and 33% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Donations and legacies;				
Donations	56,944	54,095	111,039	155,171
	<u>56,944</u>	<u>54,095</u>	<u>111,039</u>	<u>155,171</u>

£56,944 (2025: £80,815) of the donations were unrestricted and £54,095 (2025: £74,356) were restricted funds.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Grants receivable	191,737	531,245	722,982	862,944
Rental and room hire income	120,892	-	120,892	131,525
	<u>312,629</u>	<u>531,245</u>	<u>843,874</u>	<u>994,469</u>

£312,629 (2025: £206,023) of the income was unrestricted and £531,245 (2025: £538,446) of the income was restricted and £nil (2025: £250,000) of the income was from endowment funds.

5 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6,343	6,343	14,290

6 Other income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Sundry income	4,974	4,974	2,085

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Project costs	19,194	68,440	87,634	147,948
Salaries and staff costs	28,236	696,238	724,474	775,791
Staff training	1,321	252	1,573	6,169
IT costs and telephone	51,579	-	51,579	46,765
Postage, printing and stationery	4,828	1,330	6,158	12,632
Repairs maintenance and renewals	15,525	60,650	76,175	26,413
Light and heat	12,459	-	12,459	22,548
Water and general rates	1,168	-	1,168	-
Insurance	10,193	-	10,193	8,815
Support costs	234,616	4,099	238,715	193,201
Depreciation	45,423	1,968	47,391	50,932
Governance costs	9,960	-	9,960	9,792
Bad debts	3,788	-	3,788	-
	<u>438,290</u>	<u>832,977</u>	<u>1,271,267</u>	<u>1,301,006</u>

£406,636 of charitable expenditure in the prior year was unrestricted funds, £844,370 was restricted and £50,000 was endowment funds.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

8 Analysis of governance and support costs

Support costs

	Unrestricted funds	Restricted Funds	2026	2025
	£	£	£	£
Salaries and staff costs	110,866	-	110,866	140,886
Professional fees	109,186	2,695	111,881	46,706
Subscriptions	4,292	1,404	5,696	3,867
Bank charges and loan interest	10,272	-	10,272	1,742
2026	234,616	4,099	238,715	193,201
2025	186,358	6,843	193,201	

Governance costs

	Unrestricted funds General	Total 2026	Total 2025
	£	£	£
Audit fees			
Audit of the financial statements	6,200	6,200	6,000
Other fees paid to auditors	3,760	3,760	3,792
	9,960	9,960	9,792

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2026	2025
	£	£
Audit fees	6,200	6,000
Depreciation of fixed assets	47,391	50,932

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One trustee was reimbursed expenses totalling £671 (2025: £nil) in relation to professional fees paid on behalf of the charity.

No trustees have received any other benefits from the charity during the year.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

11 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	700,792	795,547
Social security costs	71,671	65,348
Pension costs	31,486	36,475
Compensation payments	31,391	19,307
	<u>835,340</u>	<u>916,677</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2026 No	2025 No
Charitable activities	24	27
Central Team	<u>6</u>	<u>6</u>
	<u>30</u>	<u>33</u>

21 (2025 - 25) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £31,486 (2025 - £36,475).

During the year, the charity made redundancy and/or termination payments which totalled £31,391 (2025 - £19,307).

The number of employees whose emoluments fell within the following bands was:

	2026 No	2025 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £136,024 (2025 - £140,894).

12 Auditors' remuneration

	2026 £	2025 £
Audit of the financial statements	<u>6,200</u>	<u>6,000</u>
Other fees to auditors		
All other non-audit services	<u>3,760</u>	<u>3,792</u>

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2025	3,250,000	237,540	48,640	3,536,180
Revaluations	(750,000)	-	-	(750,000)
Additions	-	3,082	-	3,082
Disposals	-	(5,048)	-	(5,048)
At 31 March 2026	<u>2,500,000</u>	<u>235,574</u>	<u>48,640</u>	<u>2,784,214</u>
Depreciation				
At 1 April 2025	-	114,973	48,640	163,613
Charge for the year	-	47,392	-	47,392
Eliminated on disposals	-	(5,048)	-	(5,048)
At 31 March 2026	<u>-</u>	<u>157,317</u>	<u>48,640</u>	<u>205,957</u>
Net book value				
At 31 March 2026	<u>2,500,000</u>	<u>78,257</u>	<u>-</u>	<u>2,578,257</u>
At 31 March 2025	<u>3,250,000</u>	<u>122,567</u>	<u>-</u>	<u>3,372,567</u>

The property was revalued on 04 July 2026 by estate agents Savills with a market value of £2,500,000.

15 Debtors

	2026 £	2025 £
Trade debtors	13,210	33,938
Prepayments	34,574	57,757
Accrued income	15,741	22,270
Other debtors	7,321	-
	<u>70,846</u>	<u>113,965</u>

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

16 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	199	304
Cash at bank	300,530	452,234
Short-term deposits	110,591	-
	<u>411,320</u>	<u>452,538</u>

17 Creditors: amounts falling due within one year

	2026 £	2025 £
Bank loans	64,502	-
Trade creditors	36,981	27,125
Other taxation and social security	14,959	14,515
Other creditors	12,772	-
Accruals	14,432	12,182
Deferred income	137,511	160,595
	<u>281,157</u>	<u>214,417</u>

	2026 £	2025 £
Deferred income at 1 April 2025	160,595	37,204
Resources deferred in the period	137,511	160,595
Amounts released from previous periods	<u>(160,595)</u>	<u>(37,204)</u>
Deferred income at year end	<u>137,511</u>	<u>160,595</u>

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

18 Creditors: amounts falling due after one year

	2026	2025
	£	£
Bank loans	<u>109,650</u>	<u>-</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £31,486 (2025 - £36,475).

20 Reserves

	Unrestricted revaluation reserve £	Total £
At 1 April 2025	3,250,000	3,250,000
Deficit on property revaluation	<u>(750,000)</u>	<u>(750,000)</u>
At 31 March 2026	<u>2,500,000</u>	<u>2,500,000</u>
	Unrestricted revaluation reserve £	Total £
At 1 April 2024	3,000,000	3,000,000
Surplus on property revaluation	<u>250,000</u>	<u>250,000</u>
At 31 March 2025	<u>3,250,000</u>	<u>3,250,000</u>

The revaluation reserve relates to the revaluations of the freehold property owned by Katherine Low Settlement Limited.

The most recent valuation by Savills is dated 02 July 2026 and shows the market value at £2,500,000.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

21 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	142,486	380,890	(438,290)	(83,472)	1,614
Restricted funds					
Future Foundations	12,110	263,736	(379,549)	103,703	-
KLS Lift and Building Fund	65,717	55,711	(66,018)	(55,410)	-
Elders Project	23,006	242,685	(340,461)	74,770	-
ESOL Project	-	23,208	(46,949)	23,741	-
Capital Expenditure Fund	31,334	-	-	(13,332)	18,002
Total restricted funds	<u>132,167</u>	<u>585,340</u>	<u>(832,977)</u>	<u>133,472</u>	<u>18,002</u>
Endowment funds					
<i>Endowment Funds</i>					
The Edward Gostling Fund	200,000	-	-	(50,000)	150,000
	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>150,000</u>
Total funds	<u>474,653</u>	<u>966,230</u>	<u>(1,271,267)</u>	<u>-</u>	<u>169,616</u>

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	266,434	303,213	(406,636)	(20,525)	142,486
Restricted					
Future Foundations	195,120	215,813	(382,877)	(15,946)	12,110
KLS Lift and Building Fund	34,631	39,419	(8,333)	-	65,717
Elders Project	65,373	285,310	(295,785)	(31,892)	23,006
ESOL Project	3,419	72,260	(157,375)	81,696	-
Capital Expenditure Fund	44,667	-	-	(13,333)	31,334
Total restricted funds	<u>343,210</u>	<u>612,802</u>	<u>(844,370)</u>	<u>20,525</u>	<u>132,167</u>
Endowment funds					
<i>Expendable</i>					
The Edward Gostling Fund	-	250,000	(50,000)	-	200,000
	-	250,000	(50,000)	-	200,000
Total funds	<u>609,644</u>	<u>1,166,015</u>	<u>(1,301,006)</u>	<u>-</u>	<u>474,653</u>

The specific purposes for which the funds are to be applied are as follows:

Future Foundations – We provide a wide range of educational and life support services for more than 350 children, young people and their families with migration backgrounds.

KLS Lift and Building Fund – A fund for the repair and maintenance of the building and lift.

Elders Project – We work with older people in the community to support their lives and wellbeing and reduce loneliness and isolation through a busy calendar of weekly activities.

ESOL Project - We offer an educational and extracurricular programme for migrant adults in the community, looking to improve their English skills or learn it for the first time.

Capital Expenditure Fund – A fund set aside for the depreciation of assets purchased by the charity from funds donated by Lord David Lipsey and The Clothworkers' Foundation.

Edward Gostling Fund – An endowment fund in place to support the Elders Project. The endowment is for a period of 5 years from 1 April 2024 and entitles KLS to use £50,000 in the first year and £50,000 each subsequent year plus any interest earned. From 1 April 2029 the restrictions cease to apply and the endowment may be used for any purpose that furthers the charitable objectives.

Transfers between funds have been incurred due to an allocation of core costs to each project in 2025. In 2026 a review of expenditure on the KLS Lift and Building fund indicated that costs were misallocated and has been rectified. Funds were transferred into restricted project from unrestricted funds to make up the deficit in expenditure in 2026.

Katherine Low Settlement Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Other	funds	Expendable	at 31 March
	£	£	£	£	2026
Tangible fixed assets	76,995	2,500,000	1,262	-	2,578,257
Current assets	188,143	-	144,023	150,000	482,166
Current liabilities	(153,874)	-	(127,283)	-	(281,157)
Creditors over 1 year	(109,650)	-	-	-	(109,650)
Total net assets	<u>1,614</u>	<u>2,500,000</u>	<u>18,002</u>	<u>150,000</u>	<u>2,669,616</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Other	funds	Expendable	at 31 March
	£	£	£	£	2025
Tangible fixed assets	119,330	3,250,000	3,237	-	3,372,567
Current assets	76,978	-	289,525	200,000	566,503
Current liabilities	(53,822)	-	(160,595)	-	(214,417)
Total net assets	<u>142,486</u>	<u>3,250,000</u>	<u>132,167</u>	<u>200,000</u>	<u>3,724,653</u>

23 Analysis of net funds

	At 1 April 2025	Financing cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	452,538	(41,218)	411,320
Debt due within one year	-	(64,502)	(64,502)
Debt due after more than one year	-	(109,650)	(109,650)
Net debt	<u>452,538</u>	<u>(215,370)</u>	<u>237,168</u>

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	542,947	(90,409)	452,538
Net debt	<u>542,947</u>	<u>(90,409)</u>	<u>452,538</u>

24 Related party transactions

There were no related party transactions in the year.